

euNetworks appoints new Board of Directors and Chief Financial Officer

London and New York – 12 March 2018 – euNetworks announced today the appointment of their new Board of Directors. This follows the successful close in January 2018 of the transaction whereby Stonepeak Infrastructure Partners acquired a majority interest in euNetworks.

Neil Hobbs remains euNetworks' Non Executive Chairman, along with Brady Rafuse, Chief Executive Officer of euNetworks. Joachim Piroth has taken the decision to step down from the board and from his position as Chief Financial Officer. Jennifer Smith joins the euNetworks board as an Executive Director and has been appointed Chief Financial Officer of euNetworks. Trent Vichie, Co-Founder and Co-CEO of Stonepeak, Brian McMullen, Senior Managing Director of Stonepeak, and Bill Fathers, Senior Operating Partner at Stonepeak, all join the euNetworks board. John Siegel, Partner at Columbia Capital, maintains his position on the board, with Columbia maintaining a material interest in euNetworks. Waldemar Szelzak, Senior Managing Director of Soros Fund Management LLC, also joins the euNetworks Board of Directors.

"Following an exciting few months, I am delighted to have the new euNetworks Board of Directors in place," said Brady Rafuse, Chief Executive Officer of euNetworks. "I thank all our past board members for their time, commitment and continued support as we move ahead. I wish Joachim well as he moves on to new challenges in the future and respect his decision to take time with his family. We thank him for his leadership and contribution over the last few years. I am delighted to announce that Jennifer Smith takes on the position of Chief Financial Officer of euNetworks. Since joining the business in January 2013, Jennifer has made a huge contribution to our development, having led multiple rounds of debt fundraising for the company. She was also instrumental in Stonepeak's recent acquisition of a majority investment in euNetworks. Her close working relationship with Joachim makes for a smooth transition at an important time for the business."

For full biographies of the euNetworks Board of Directors go to: www.eunetworks.com/board-of-directors/

About euNetworks

euNetworks is a bandwidth infrastructure company, owning and operating 14 fibre based metropolitan networks connected with a high capacity intercity backbone covering 49 cities in 15 countries. The company leads the market in data centre connectivity, directly connecting over 300 today. euNetworks is also a leading cloud connectivity provider, directly connecting 13 cloud platforms with access to a further 7. The company offers a targeted portfolio of metropolitan and long haul services including Dark Fibre, Wavelengths, and Ethernet. Wholesale, finance, content, media, data centre and enterprise customers benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

For further information visit <u>www.eunetworks.com</u>.

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