

PRESS RELEASE – FOR IMMEDIATE RELEASE

**EUNETWORKS DEPLOYS HIGH PERFORMANCE GAMING PLATFORM FOR
GLOBALNET GMBH**

Extremely Reliable Solution For German Online Gaming Provider

Frankfurt, Germany – 20 January 2009 – euNetworks, (SGX: H23.SI), Europe's foremost provider of mission-critical, high-performance networking solutions, today announced that it has concluded an agreement with service provider globalnet GmbH, formerly known as useBiT GmbH. Under the terms of the agreement, euNetworks will deploy a secure gaming platform consisting of high-performance Ethernet connectivity and a next generation suite of massively scalable, high-capacity IP solutions.

globalnet GmbH is one of Germany's leading service providers and supplier of youplay.de, a professional Internet gaming platform. Operating in one of the most demanding and highly time sensitive sectors, globalnet GmbH required the utmost levels of latency and availability in their solution, connecting their expanding customer base to their headquarter in Frankfurt. euNetworks provided globalnet GmbH with ether|nex, a massively scalable and extremely low-latency Ethernet connection to globalnet GmbH's own datacenter in Frankfurt, providing the gaming provider with an uplink to euNetworks' global IP network. In addition, euNetworks designed and deployed IP|nex, a suite of massively scalable, high-performance, near zero-downtime IP solutions comprising Tier 1 IP transit for the fastest, most reliable Internet access in the industry.

Thomas Umbach, Managing Director of globalnet GmbH, commented: "As provider of a professional Internet gaming platform and solutions built around our datacenter location in Frankfurt, globalnet GmbH requires the maximum levels of security and lowest latency in our networking solutions. euNetworks was one of the few providers who could deliver both: high-performance Ethernet connectivity and access to one of the largest IP platforms worldwide. We are very satisfied with the integrated solution that euNetworks delivered."

Barry Nolan, Chief Operating Officer of euNetworks, said: "Online entertainment has seen a tremendous upsurge in during the past year. It goes without saying that globalnet GmbH as one of the leading online gaming providers in Germany demanded the highest levels of reliability and security in their solution. euNetworks' high-performance Ethernet and IP platform was the ideal solution for globalnet GmbH, delivering a secure and extremely low-latency service."

PRESS RELEASE – FOR IMMEDIATE RELEASE

ether|nex

ether|nex is euNetworks' high-performance Ethernet solution, primarily designed for companies that need to link multiple offices, locations or exchanges for the real-time sharing of applications, speedy transfer of data or the storage and replication of mission-critical information. ether|nex is deployed on dedicated fiber for unrivalled security and scalability, connecting 15 of Europe's largest cities across five countries. Organisations can connect numerous offices in different cities and even countries with minimum complexity, minimum cost and a range of speeds and capacities.

IP'nex

IP'nex is euNetworks' set of IP based solutions delivered over Tier 1 IP Transit and dedicated euNetworks infrastructure in the main. Due to our unrivalled peering relationships and ownership of an extensive pan-European network, euNetworks is uniquely positioned to deliver best in class communications solutions required for carriers, service providers and Corporates alike.

##ENDS##

About euNetworks

euNetworks is Europe's foremost provider of mission-critical, high performance data services, exclusively serving large Enterprises, Carriers and Service Providers. All our services are delivered over our wholly owned, billion Euro, pan-European all-fiber optic network. Our infrastructure uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks' product set ranges from On-Demand Networking and Solutions to Bespoke Networking. We have pre-provisioned multiple terabits of capacity throughout our network, meaning we can deliver solutions such as datacenter, internet exchange or stock exchange connectivity in hours, not months. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one, a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com). For further information please visit www.euNetworks.com.

About globalnet GmbH

globalnet GmbH is one of Germany's leading service providers and supplier of youplay.de, a professional Internet gaming platform. The company was established in April 2007 by Managing Director Thomas Umbach and is headquartered in Frankfurt am Main (Germany). globalnet GmbH originates from useBiT GmbH, a company which has offered innovative solutions since its establishment in 2001.

globalnet provides a wide range of services based on their own, modern and energy efficient datacenter in Frankfurt am Main (Germany). Their suite of services includes co-location, server hardware, software development, globalnet prosumer products as well as reseller products. Within the prosumer division, globalnet has successfully developed a set of

PRESS RELEASE – FOR IMMEDIATE RELEASE

solutions specifically designed for the online gaming sector: “youplay.de” (a multigameserver) and “TeamSpeak-Home.de” (VoIP solutions) are two of the leading products in the market.

For more information on globalnet GmbH, please visit www.globalnet.de and www.youplay.de

##

Press Contact:

euNetworks AG
Eschborner Landstraße 112
60489 Frankfurt
Germany

Ms. Pia Schmitz
Marketing Executive
Phone: +49 69 90554 0
Email: marketing@euNetworks.com