

euNetworks Announces Key Management Transition

London, UNITED KINGDOM – **28 August 2014** – euNetworks Group Limited (SGX: 5VT.SI), today announced that Uwe Nickl, Executive Director and Chief Sales Officer (CSO) will be leaving the business towards the end of 2014. Mr. Nickl will be taking on a new role as Chief Executive Officer (CEO) at a non-competing business in the German market.

"Uwe has been with euNetworks since 2009 and has made an enormous contribution to the development of the business" said Brady Rafuse, CEO of euNetworks. "Whilst we are obviously very sad to see him leave, it is with great pride that we congratulate Uwe on his new CEO position and we wish him every continued success."

"I would like to thank the Board, my colleagues, employees and the stakeholders of euNetworks for the last 5 years," said Uwe Nickl. "We have built a fantastic business that is scaling well and has many exciting opportunities ahead. I will continue to support the euNetworks team in every way I can and I will be handing over CSO responsibilities to Denis le Brizault. I have worked closely with Denis over a number of years and our transition will be smooth over a period of time, supporting the momentum already seen in our performance this year."

Denis le Brizault, who joined the business recently as Head of France, will take over lead responsibility for sales and revenue growth for the business as the CSO.

"I am delighted that Denis has accepted the role of CSO for euNetworks," said Rafuse. "Denis is a highly experienced and skilled senior executive who knows our industry extremely well. Denis and Uwe will be working closely together over the coming months in advance of Uwe's departure."

Prior to joining euNetworks Mr. le Brizault held senior management positions in BT France, ICTelecom, easynet France, Level 3 Communications and MFS. His career spans 24 years in the telecom industry.

About euNetworks

euNetworks Group Limited (SGX: 5VT:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone covering 38 cities in 9 countries. The Company offers a portfolio of metropolitan and long haul services including Colocation, Dark Fibre, Metro Wavelengths, Wavelengths, Ethernet, and Internet. Enterprise and carrier customer's benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit www.eunetworks.com.



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