

euNetworks Appoints Neil Hobbs to Board of Directors

London, UNITED KINGDOM – **2 January 2014** – euNetworks Group Limited (SGX: 5VT.SI), today announced the appointment of a new Director to the Board. This appointment was effective 1 January 2014.

Neil Hobbs joins as an Independent, Non-Executive Director. He brings over 25 years of experience in the technology and telecommunications industry, holding Chief Executive, Chairman and senior executive positions. Mr. Hobbs is Chief Executive Officer (CEO) of Terrepact Inc, taking up this position in June 2013. He holds a position on the Board of Directors of Cologix and is also Chairman of Teliris, having joined that business in 2010 as CEO. Prior to Teliris, Mr. Hobbs served as President and CEO for Atlantix Global Systems. He also held a number of senior positions at Level 3 Communications, where he guided the company to positive cash flow for the first time in its history. As Executive Vice President of Operations at Level 3, Mr. Hobbs was responsible for \$4.2B revenue, \$1B EBITDA and a \$500M capital budget operating in 22 countries around the world. Prior to Level 3, he led global sales, marketing and customer service, operating in 65 countries for Concert, a joint venture between AT&T and British Telecom.

"We are delighted to welcome Neil to the euNetworks Board," said Brady Rafuse, Chief Executive Officer of euNetworks. "With his wealth of industry experience, Neil is a strong addition to the team as we continue to grow our business through 2014. His extensive and global Board and management experience is valuable to our continued development in Europe."

About euNetworks

euNetworks Group Limited (SGX: 5VT:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone covering 38 cities in 9 countries. The Company offers a portfolio of metropolitan and long haul services including Colocation, Dark Fibre, Metro Wavelengths, Wavelengths, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit <u>www.eunetworks.com</u>.

euNetworks Investor and Press Contact:

Hannah Fox | Marketing Director | euNetworks 15 Worship Street | London EC2A 2DT hannah.fox@eunetworks.com email | hannah_britt skype +44 20 7952 1338 office | +44 7717 896 446 mobile