



euNetworks

euNetworks Announces Management Changes and Board Appointments

- New management structure to align key functions as euNetworks moves forward with the next phase of its development
- John Scarano appointed to the position of Vice Chairman to the Board and Executive Vice President, responsible for Finance, Operations and Corporate Development
- Uwe Nickl appointed to the Board as an Executive Director

London, UNITED KINGDOM – 21 December 2011 – euNetworks Group Limited (SGX: H23.SI), today announced the implementation of a new management structure, ensuring close alignment of key functions as the business scales further. In association with that new structure, the Company also announced two appointments to the Board of Directors, effective 1 January 2012.

John Scarano has been appointed Vice Chairman to the euNetworks Board of Directors and Executive Vice President of the Group, responsible for Finance, Operations, IT and Corporate Development. Prior to this appointment, Mr. Scarano served as Strategic and Corporate Development Advisor to euNetworks. John Franklin, Chief Operating Officer of euNetworks, reports directly to John Scarano, as do existing Finance leads and the Group Finance Director, Justin Bohm.

“euNetworks is a rapidly scaling European bandwidth infrastructure provider, driving value from core assets and investing to deliver further growth,” said Brady Rafuse, Chief Executive Officer of euNetworks. “Close alignment and interaction between key functions within the business is vital to effectively support the demand we see from our customers, particularly as we move forward with the next phase of our development.”

“With that in mind, we have combined our Finance and Operations teams into one core function, reporting to John Scarano,” said Rafuse. “John joined the euNetworks management team earlier this year and was instrumental in acquisition and fund raising activity. He brings with him a wealth of commercial leadership as well as corporate, strategic, financial and operating experience. This new structure provides euNetworks with a service engine, managing our costs and capital deployment through to service delivery, billing and collections within one unit. It is a structure that enables euNetworks to grow, scale and continue to deliver a great experience to our customers.”

Uwe Nickl, Chief Marketing Officer of euNetworks has been appointed to the Board of Directors as an Executive Director. He maintains his responsibility for the Commercial function of the business, including Product, Marketing, Sales and Sales Engineering.

Both Board appointments enable full functional representation and reporting within the Board of Directors of the Group.



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About euNetworks

euNetworks Group Limited (SGX: H23:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone covering 37 cities in 9 countries. The Company offers a portfolio of metro and longhaul Ethernet and Internet Protocol services including Dark Fibre, Dedicated Fibre, Wavelengths, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit www.eunetworks.com.

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