euNetworks Acquires Fibre Lac S.A.

- Adding 360km of fibre network in Switzerland, connecting Geneva to Zurich via Lausanne, Bern and Basel
- Expands euNetworks fibre footprint in Europe and establishes a local sales presence in Switzerland

London, UNITED KINGDOM – **16 October 2014** – euNetworks Group Limited ("**euNetworks**") (SGX: 5VT.SI), Europe's bandwidth infrastructure provider, today announced that its subsidiary euNetworks GmbH, has acquired 100% of the shares of Fibre Lac S.A. ("**Fibrelac**"), a company headquartered in Vevey, Switzerland.

Extension into Switzerland is a natural addition for euNetworks, with Fibrelac bringing ~360km of dark fibre network connecting 11 Swiss cities, 5 of these being the key metro cities of Geneva, Zurich, Lausanne, Bern and Basel. The Fibrelac network also directly connects 5 key data centres in Switzerland and offers more data centre connections via partners, further adding to euNetworks' position as the leading carrier neutral data centre connectivity provider in Europe.

Since 1998, Fibrelac has provided dark fibre and managed services along its ~360km fibre optic network. Fibrelac has an established customer base and deep ties to the local market, delivering dark fibre lease and maintenance services along with design and construction, Wavelengths, Multi-Protocol Label Switching (MPLS) and Internet Protocol (IP) based services.

"The acquisition of Fibrelac is a natural extension of euNetworks' market leadership in Germany and also broadens the lit service offering available to Fibrelac customers across euNetworks' European long haul and densely fibred metropolitan footprint," said Brady Rafuse, Chief Executive Officer of euNetworks.

"By joining euNetworks we will be able to offer our customers greater service options across a wider geography, which we believe adds great value to our trusted customer relationships in Switzerland," said Olivier Crochat, Chief Executive Officer of Fibrelac. "The integrated businesses will deliver a strong scaling bandwidth proposition to the Swiss and wider European market. We are excited to be joining the euNetworks team."

"Fibrelac's network guarantees access to key interconnection and peering points, data centres, technology and business parks in Switzerland," said Brady Rafuse. "This is a highly complementary business to euNetworks and delivers strong market presence for us with further value to be created. Our leading position serving the financial services community will also be strengthened with this acquisition. As we quickly work through integration, connecting the networks to realise synergies and grow revenues, we as ever remain focused on delivering a great service to all of our customers. We highly value Fibrelac's strong presence in Switzerland and plan to maintain local sales representation going forward."

About euNetworks

euNetworks Group Limited (SGX:5VT.SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone covering 38 cities in 9 countries. euNetworks Group Limited offers a portfolio of metropolitan and long haul services including Colocation, Dark Fibre, Metro Wavelengths, Wavelengths, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit www.eunetworks.com.

About Fibrelac

Fibrelac was founded in 1998. By creating a backbone connecting Geneva to Zurich via Lausanne, Bern and Basle, it acted as the pioneer in Switzerland. Today, optical fibre is more than ever the essential medium and Fibrelac has become the specialist in optical-fibre based services for the most demanding of professionals – companies, operators and communities.

Fibrelac offers optical-fibre network design and creation services, optical fibre rental as well as managed services. Its customers include such important economic players as large companies, including multinationals (foodstuffs, pharmaceuticals and data-processing), public bodies, utility services and other regional, national and international telecom operators.

Additional information on www.fibrelac.com

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