



FOR IMMEDIATE RELEASE

euNetworks Appoints Daniel Aegerter and Kai-Uwe Ricke to Board of Directors

- Daniel Aegerter to join euNetworks Board as a Non-Independent, Non-Executive Director
- Kai-Uwe Ricke to join euNetworks Board as an Independent, Non Executive Director

London, UNITED KINGDOM – 12 April 2010 - euNetworks Group Limited (SGX: H23.SI), today announced the appointment of two new Directors to their Board. These appointments are effective 12 April, 2010.

Daniel Aegerter is Chairman and Founder of Armada Investment Group which he established as his family office organisation following the successful merger of his B2B software company, TRADEX Technologies, with Ariba for \$5.6 billion in March 2000. As Chairman and Chief Executive Officer of TRADEX, Aegerter was responsible for setting the strategic direction for the company. Since that time and in his position at Armada Investment Group, he has been actively involved in initiating private equity and venture capital transactions, and has invested across asset classes and regions. He founded his first business in 1988 and is involved in several social investment projects and is a member of the World Economic Forum. Aegerter is a long standing investor in euNetworks

Kai-Uwe Ricke has worked in the telecommunications industry for nearly 20 years, and was Chief Executive Officer of Deutsche Telekom AG. Today he is Partner and Chairman of the Board for Delta Partners and is also active in private equity. He is an investor and a member of the advisory board of Kabel Baden-Württemberg and a member of the advisory board of Exigen Capital, a U.S. based private equity firm. Ricke holds seats as Independent Director on the managing boards of Italian Insurance company Generali SpA and the Dubai based Oger Telecom Ltd. He also serves as a member of the supervisory board of United Internet AG, Germany.

“We are delighted to welcome Daniel and Kai-Uwe to the euNetworks Board,” said Brady Rafuse, Chief Executive Officer for euNetworks. “Daniel’s experience and entrepreneurial skills are an excellent complement to the existing Board. Kai-Uwe brings with him a wealth of industry experience, a great asset to the business as we implement our business plan for the future. His extensive knowledge in operating a telecommunications company is valuable as we drive the business forward in Europe.”

**About euNetworks**

euNetworks Group Limited (SGX: H23:SI) is a bandwidth infrastructure provider and owns 15 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone. The company offers a portfolio of metro and longhaul Ethernet and Internet Protocol services including dark fibre, dedicated fibre, wavelength, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks' unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.

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