

euNetworks Appoints Chief Financial Officer

• James Thomas joins euNetworks as Chief Financial Officer

London, UNITED KINGDOM – 13 September 2010 - euNetworks Group Limited (SGX: <u>H23.SI</u>), announced the appointment of James Thomas to the management team, taking up the role of Chief Financial Officer (CFO) for the company. This appointment is effective 14 September 2010, based at the London headquarters of the business, and completes the euNetworks leadership team. He will also join the Board of Directors.

James Thomas joins euNetworks as CFO following a number of years working in the telecoms industry. Most recently Mr. Thomas was Group Finance Director for TalkTalk Telecom Group Plc, leading the de-merger activities from the Carphone Warehouse Group Plc. He worked for the Carphone Warehouse Group Plc from 2004 as the Finance Director of the TalkTalk business unit. Thomas has worked for Deloitte and Andersen as a management consultant, providing strategy, operational and financial services to technology, media and telecoms clients. He also gained valuable audit experience, working in the Arthur Andersen audit practice for five years. He is a qualified chartered accountant in the United Kingdom and has a Master of Business Administration from Manchester Business School.

"I am absolutely delighted that James has joined the euNetworks team," said Brady Rafuse, Chief Executive Officer of euNetworks. "The role of CFO at euNetworks is fundamental to our development and the scaling of our business. James has strong experience driving growth businesses forward and is a great fit in the team. His financial skills and international experience are hugely valuable assets, and he will lead the building of our finance function and work with me to solidify our institutional relationships within the financial community."

About euNetworks

euNetworks Group Limited (SGX: H23:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone. The company offers a portfolio of metro and longhaul Ethernet and Internet Protocol services including dark fibre, dedicated fibre, wavelength, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks'



unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit <u>www.eunetworks.com</u>.

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