

euNetworks Launch

Under Embargo Until July 24



Europe's Highest Capacity Network
Private Fiber Networks



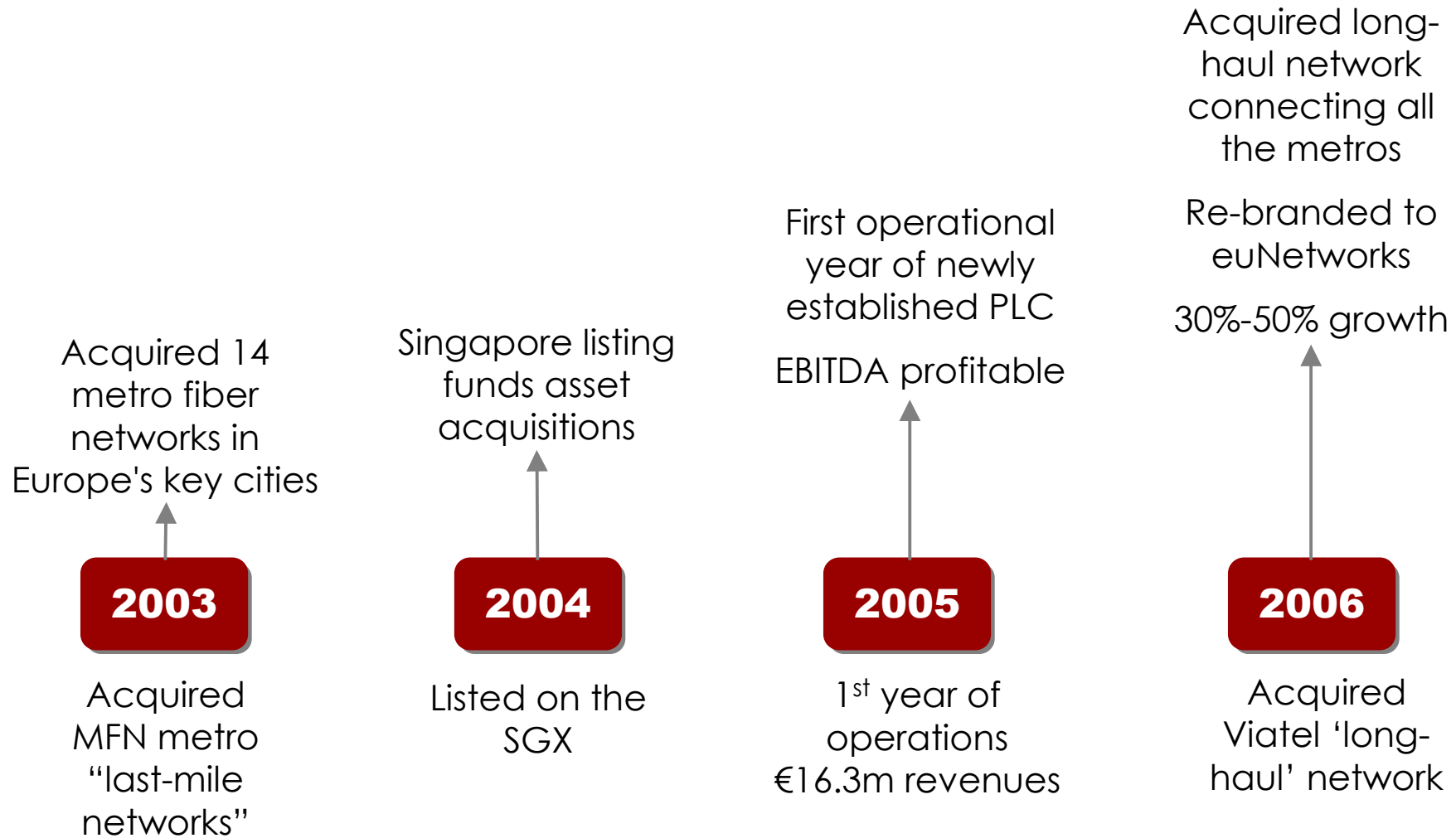
- Announcing acquisition of long-haul fiber network from Viatel
 - Links Europe's leading economies
 - Links to wholly owned metro fiber networks
- Focus: Mission critical networking infrastructure & solutions for Europe's largest corporates, carriers and service providers
 - €2 billion infrastructure → seamless long-haul and last mile
 - Huge capacity → private fiber network model
- Cash rich, fast growing, superbly positioned
 - Completed €35m fund raising
 - Forecasting strong growth in 2006
 - Re-branding from 'Global Voice' to euNetworks (member of the Global Voice Group)

Backdrop to euNetworks

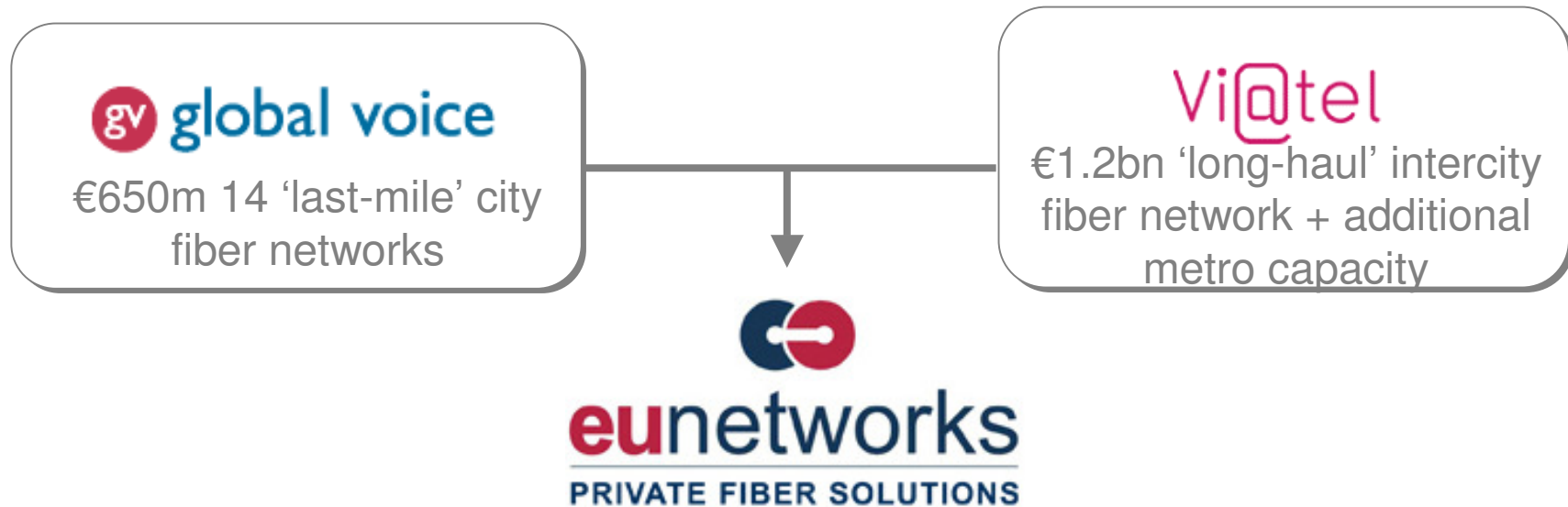
- **Late 90s – Billions invested in fiber optic networks**
 - MCI/Worldcom
 - Metromedia Fiber Networks (MFN)
 - Viatel
 - Global Crossing
- **Early 2000s – Chapter 11**
 - Billions in debt
 - Dot.com bust
 - Too early for market
- **One-off opportunity**
 - To acquire billion dollar fiber networks out of distress for a fraction of their cost



euNetworks Development



Today's Announcement: Europe's Highest Capacity Fiber Network



Highest capacity pan-European fiber network
€2bn build – without the €2bn cost
One seamless long-haul, last-mile network

**Deploy unique business model in European communications
PRIVATE FIBER NETWORKS**

euNetworks

Europe's Highest Capacity Fiber Network



Seamless last-mile metro and long-haul infrastructure



euNetworks: Metropolitan Fiber Networks The Critical 'Last-Mile' Fiber



Connecting

- Key business, financial & Government centers
- Key telco exchanges
- Data centers
- Internet exchanges

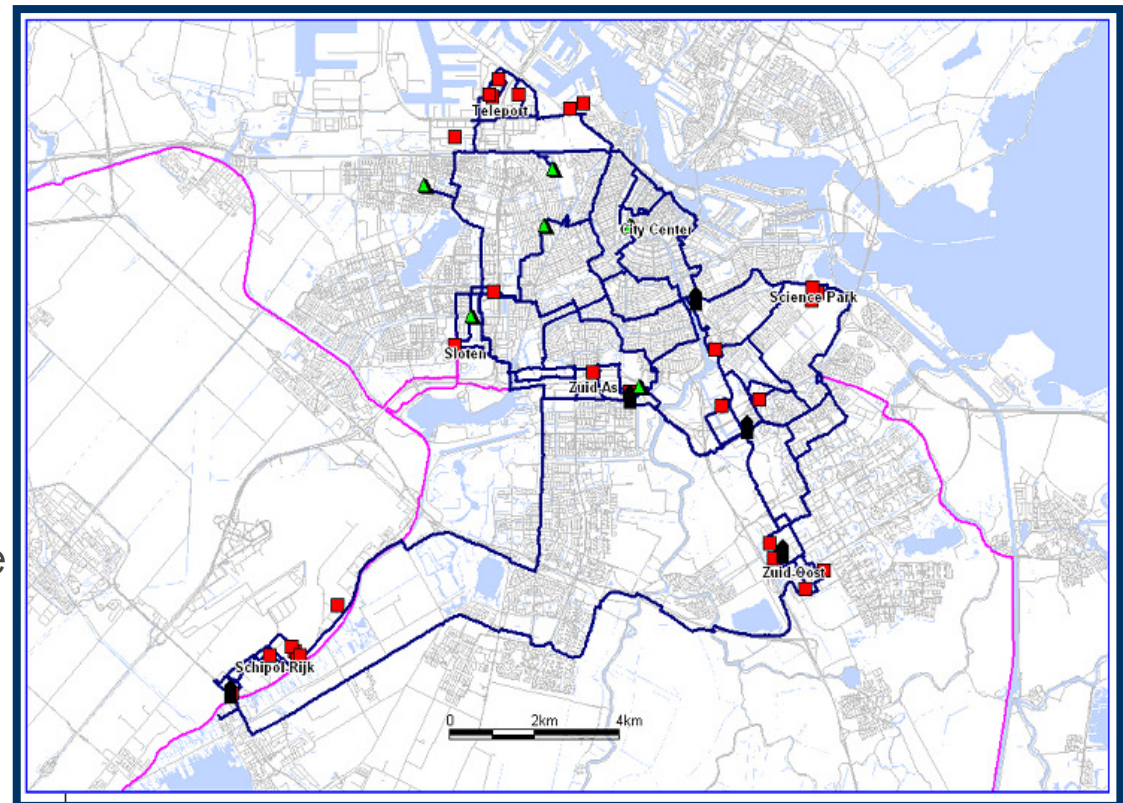
Enabling

- FTTP – Fiber-to-the-Premises
- FTTH – Fiber-to-the-Home
- FTTE – Fiber-to-the-Exchange

Bypassing

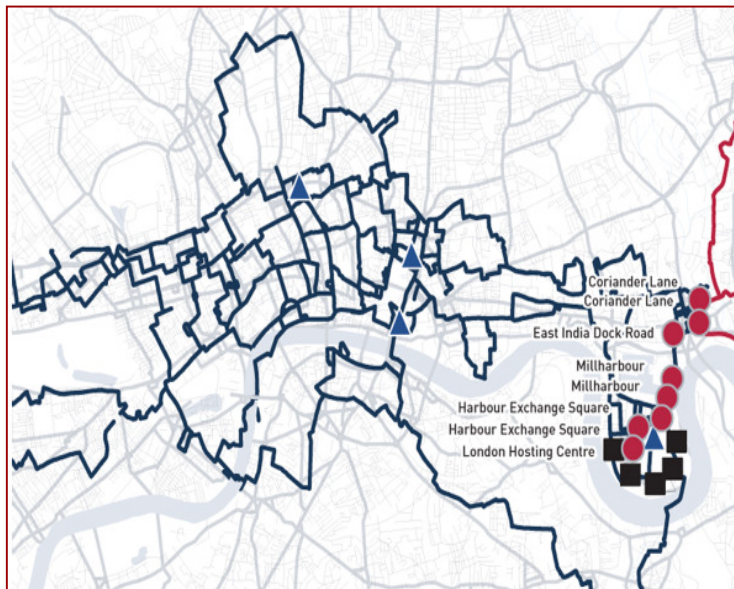
- Incumbent restrictions
- Local-loop regulations
- Copper bandwidth limitations

Amsterdam



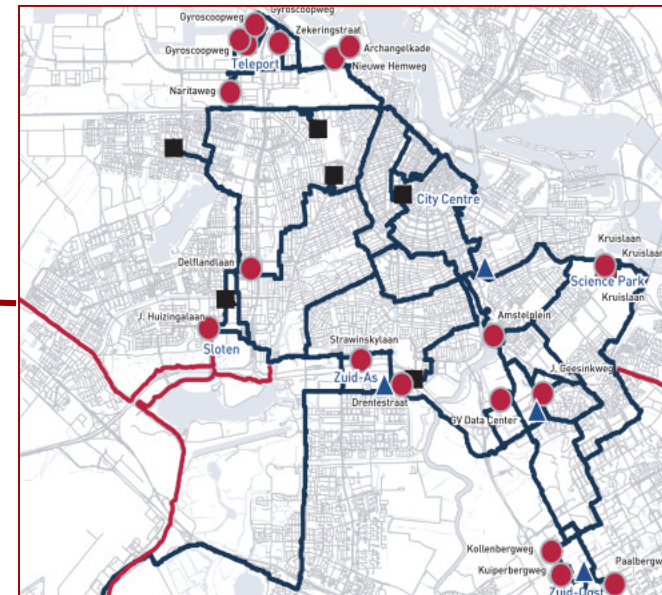
Long-Haul & Last Mile: the key differentiator

London (last-mile)



**Long
Haul**

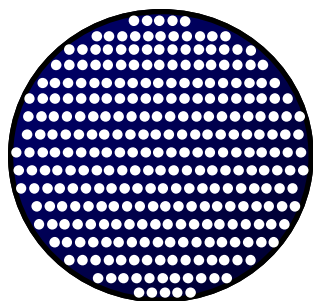
Amsterdam (last-mile)



- One all-fiber network
- One network door-to-door
- One Service Level Agreement
- One cost-efficient solution
- One infrastructure owner

euNetworks: Capacity Advantage

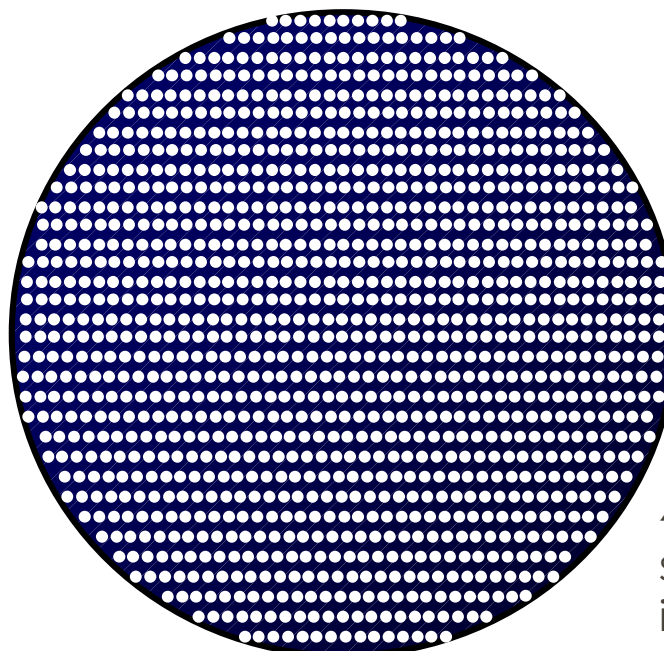
Typical Competitor Infrastructure



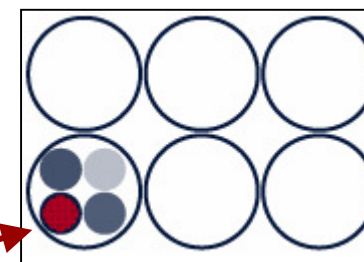
96 fiber strands typical

- Fiber backbone only
- Usually copper “last mile”

euNetworks Infrastructure



432 fiber strands in metro



- 4.5X average fiber capacity
- 3X average duct capacity
- Future proofed
- Scalable

euNetworks: Client Advantage

- High Capacity
- Slashes cost of bandwidth
- Private fiber network i.e. Dedicated strands of fiber – versus industry shared model

euNetworks: Scalability

- ~ 2% capacity utilization today
- Huge growth opportunity
- Huge operating leverage

Capacity

- 6.4million km
- Circle the earth 160 times

Applications/sec/fiber pair

Simultaneous

- 4,000 movie downloads
- 3,200 IPTV streams
- 5.2million phone calls
- 330 million banking transactions

Industry Approach



- Sweat the fiber
- Shared infrastructure
- Shared 'contended' bandwidth
- Metered bandwidth
- Inherent security issues
- Pay premium for priority
- Capped capacity - limits applications and uses

euNetworks Private Fiber Approach



Benefits of Private Fiber Networks

Scalable

- Uncontested, virtually unlimited bandwidth
- Multiple protocols (Converged voice, video and data)

Cost Efficient

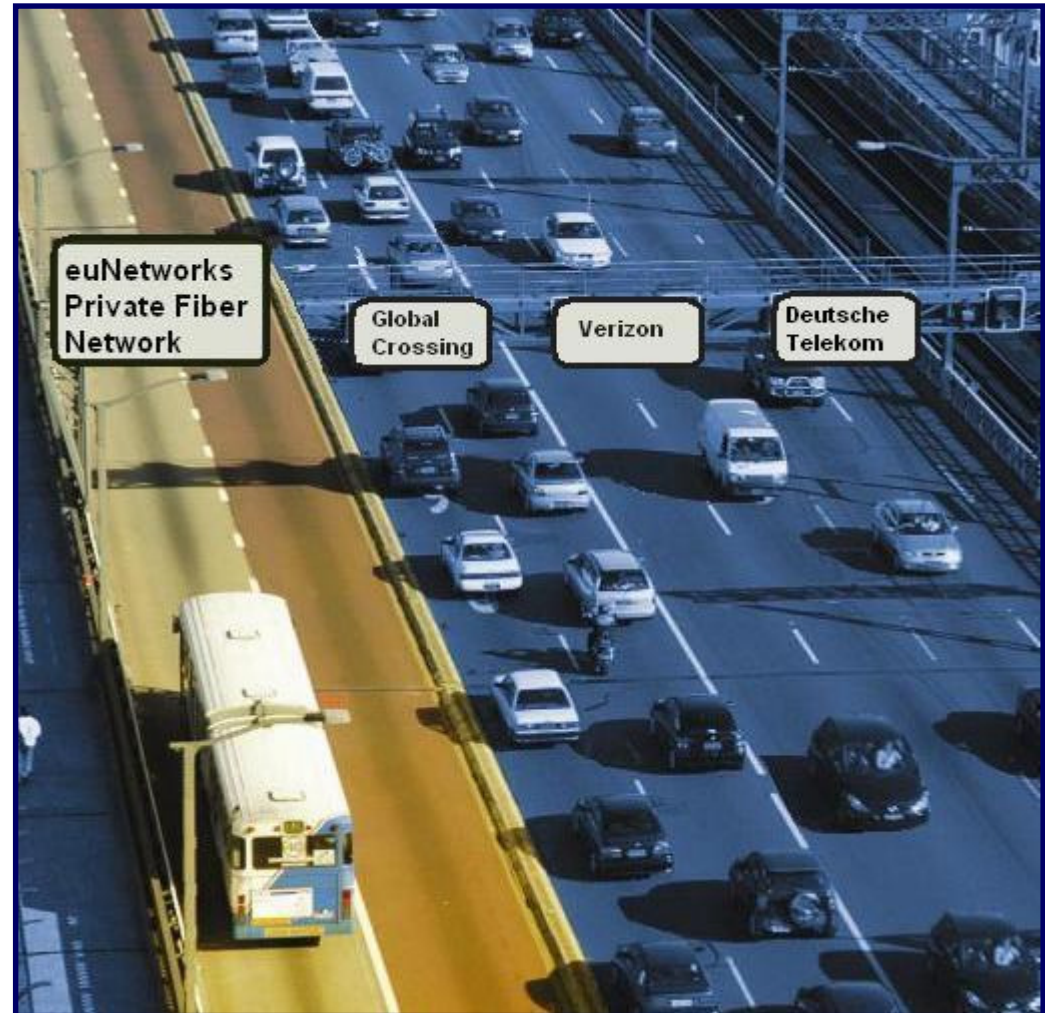
- Un-metered bandwidth
- Fixed cost

Secure

- Completely secure

Mission Critical Reliability

- 100% fail-over



Bespoke Services Around Infrastructure



Managed Services

Integrated suite of storage, hosting, security and IP managed services

Network Solutions

Bespoke network solutions designed to customers exact needs

Infrastructure

Private fiber networks
Co-location (15,000 sq meters)

Frankfurt



Amsterdam



Dublin



Global IP Network AboveNet Tier1 IPT



Corporate

'The Corporates Carrier'

Driver Bandwidth, cost, availability, security, application sharing, increased data and regulatory requirements

Solution Bespoke FTT-Premises networks connecting locations within & between cities.
Integrated services – storage, CoLo, IPT

Carriers

'The Carriers Carrier'

Driver Broadband & triple play – upgrade networks

Solution Metro: Fiber to the exchange, to the home
Euro: Dedicated fiber backbone

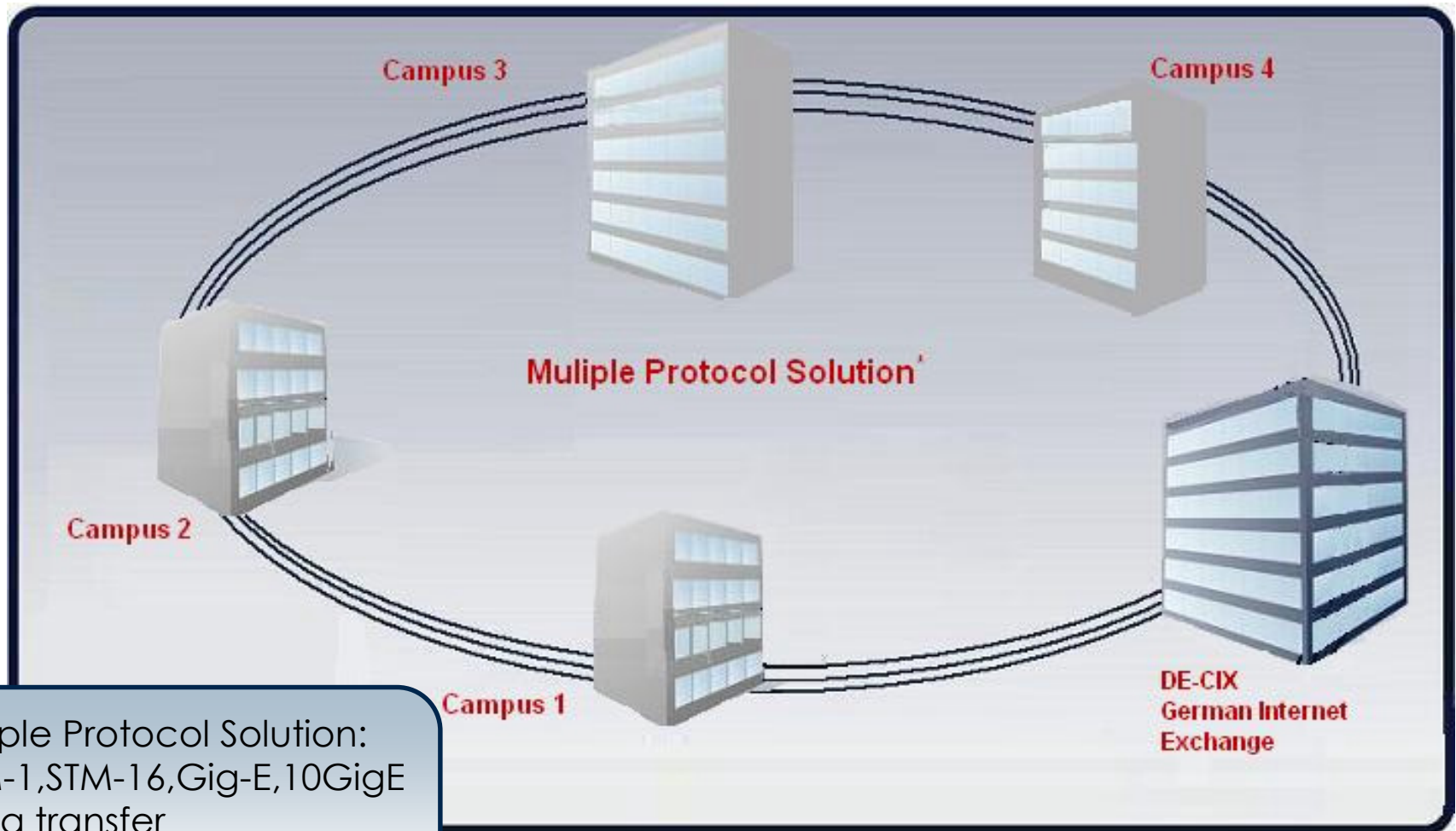
Service Provider

'The Alternative Carrier'

Driver Infrastructure to roll out triple play, VoIP, etc.

Solution Metro: Fiber to the exchange, to the home.
Euro: Fiber backbone
Integrated services – CoLo, IPT, NOC

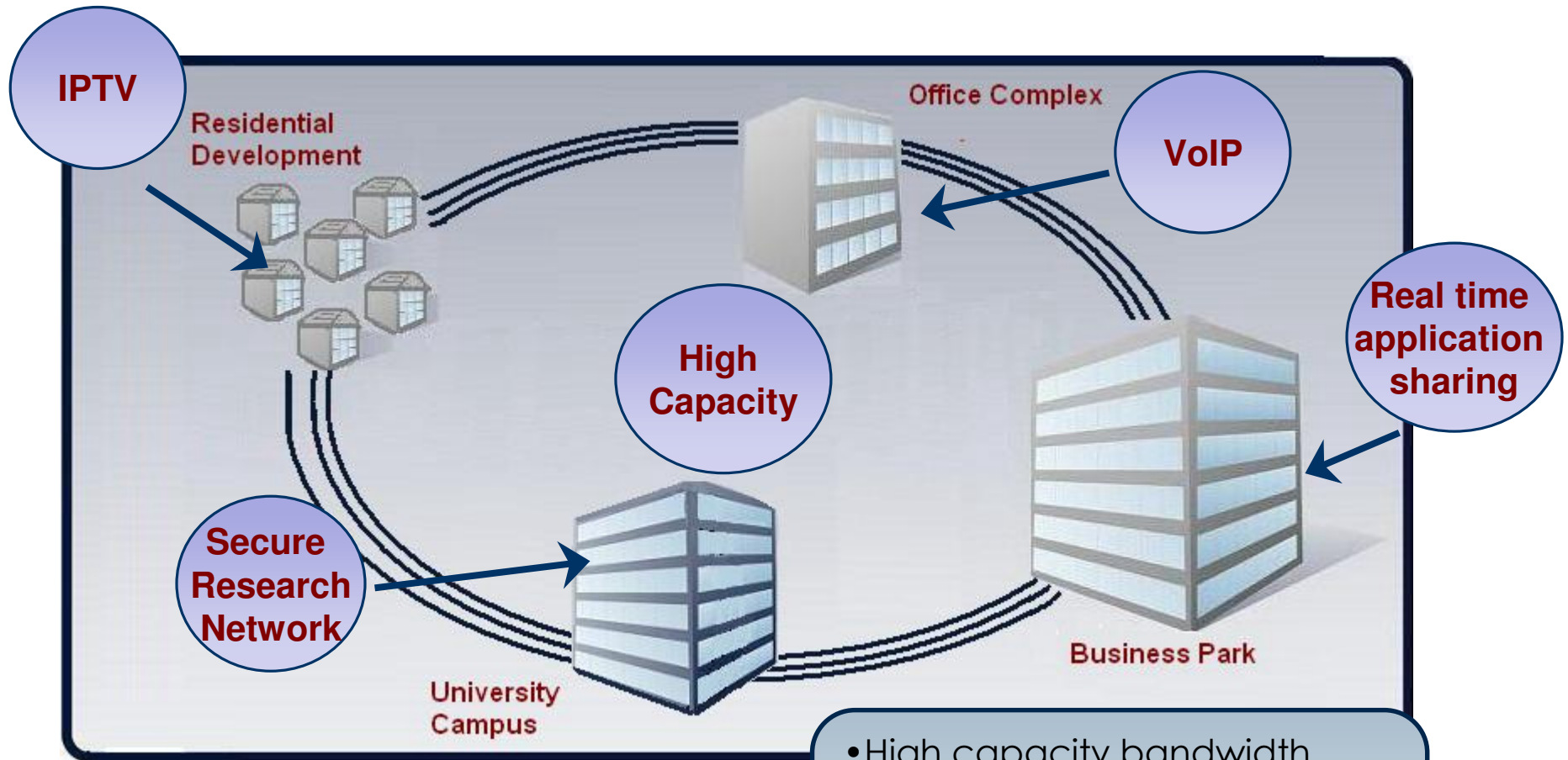
University of Frankfurt – Secure Research Network



Multiple Protocol Solution:

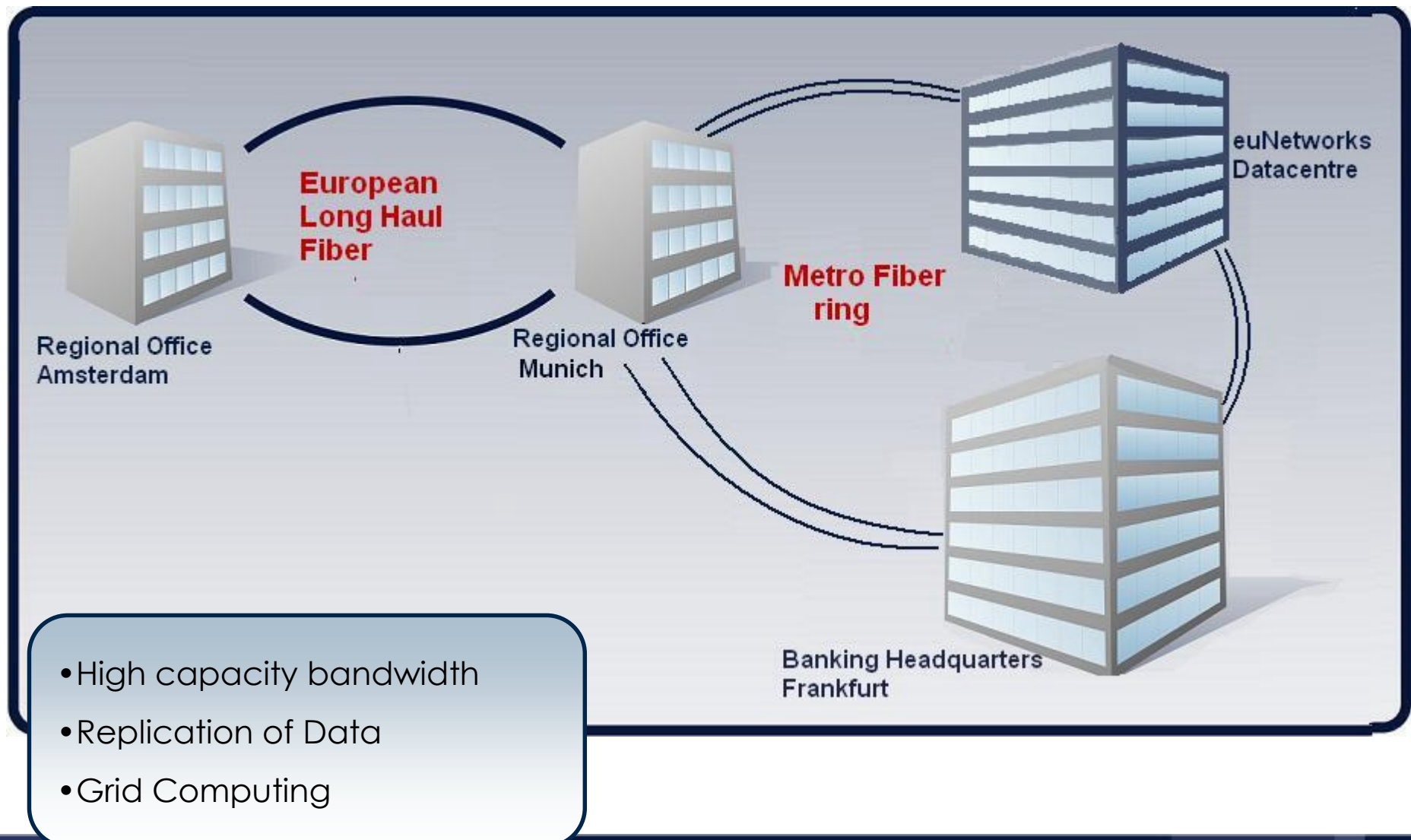
- STM-1, STM-16, Gig-E, 10GigE
- Data transfer
- Data Backup and Storage

OBR - City of Rotterdam FTTX Program



- High capacity bandwidth
- Converged network
- FTTX – home, office, school, business campus

“European Bank” – Pan European Private Fiber Network



- **euNetworks - division of Global Voice Group**
 - Headquartered in Frankfurt
 - 70 staff throughout Europe
 - Publicly listed on Singapore exchange
 - >SGX400 million valuation
 - Top ten traded stock - 300% growth year-over-year
- **euNetworks financial highlights**
 - 2005: First year of operations
 - €16.3m revenues, EBITDA profitable
 - 2006: Forecasting 30%-50% growth
 - €35m raised in convertible bond
 - 4X over subscribed

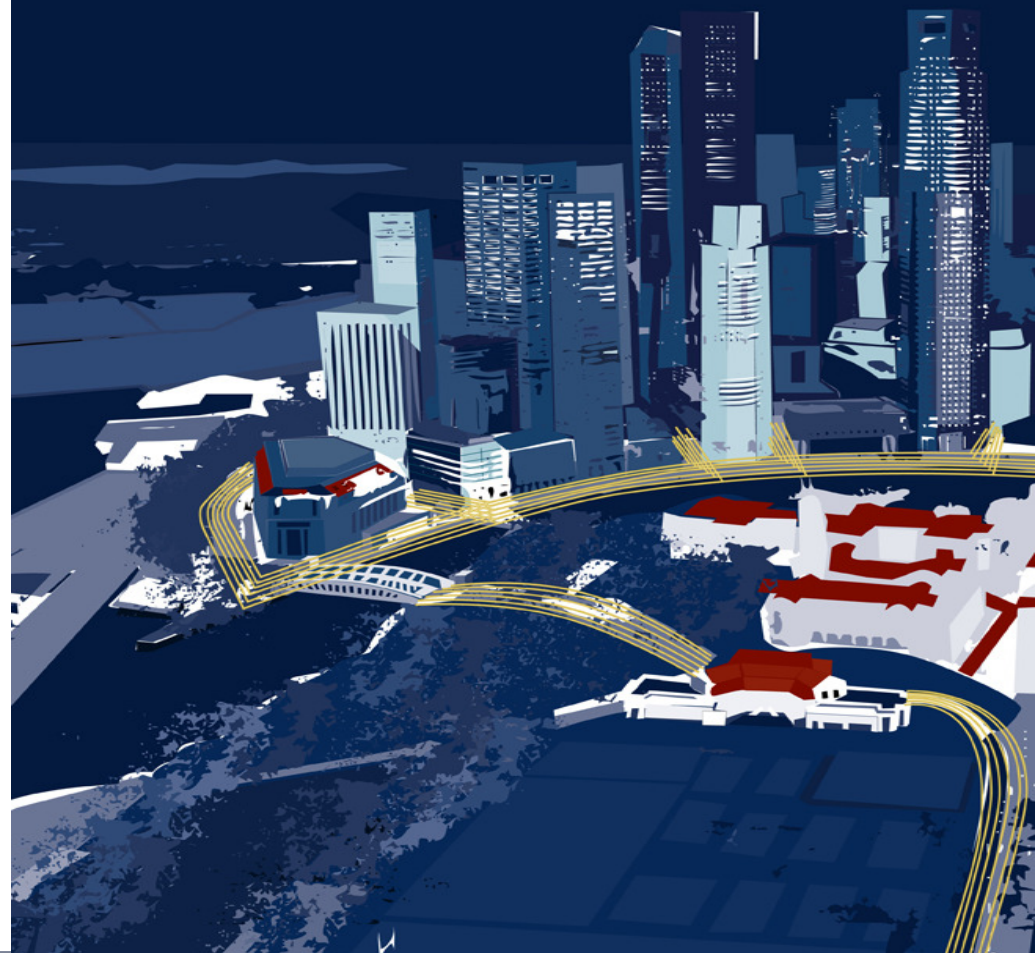
Summary

Superbly positioned

- To meet the demand for secure, high bandwidth, mission critical communications

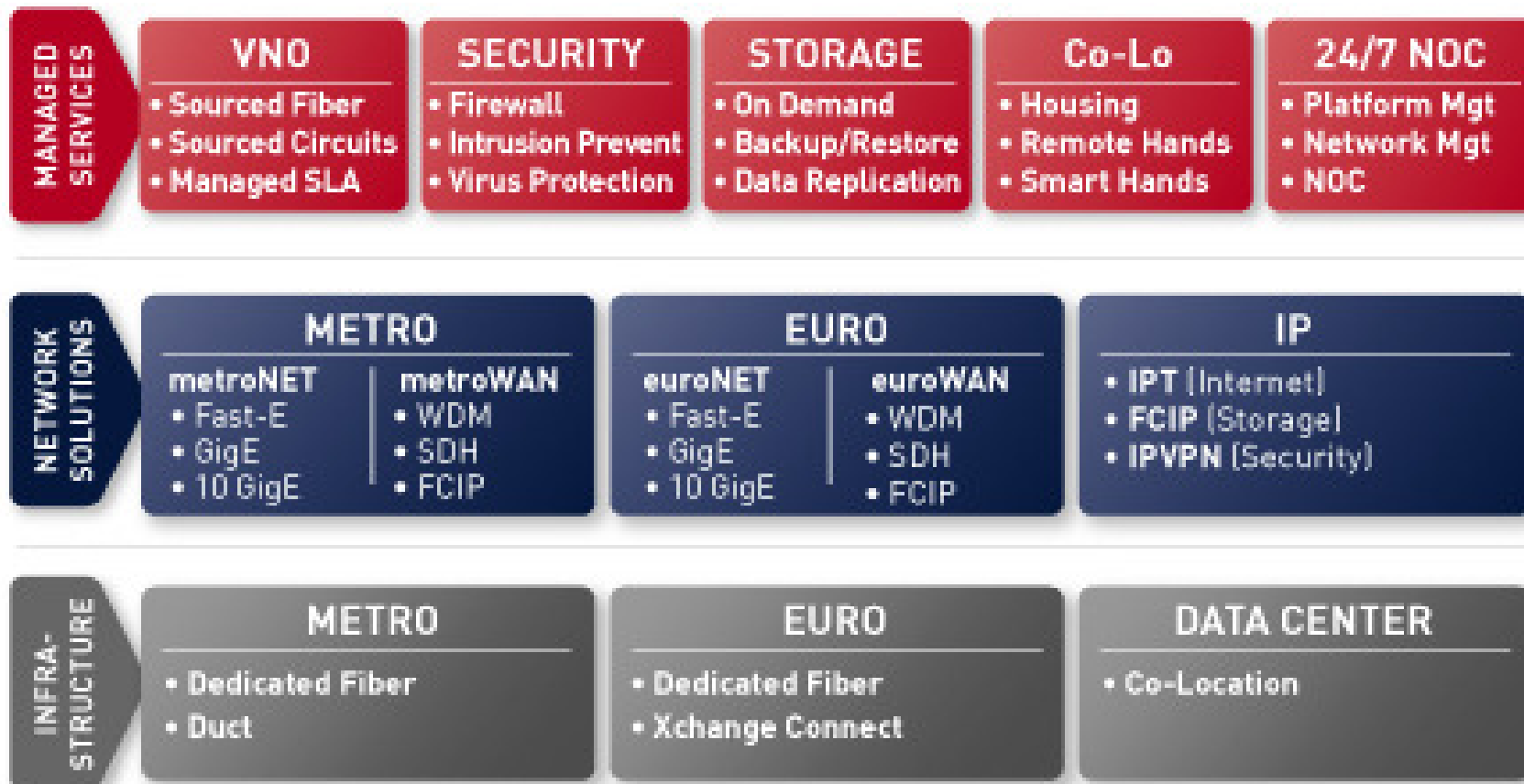
Unique opportunity

- Capacity, reach and cost advantage of private fibre networks
- Ability to leverage of the euNetworks model

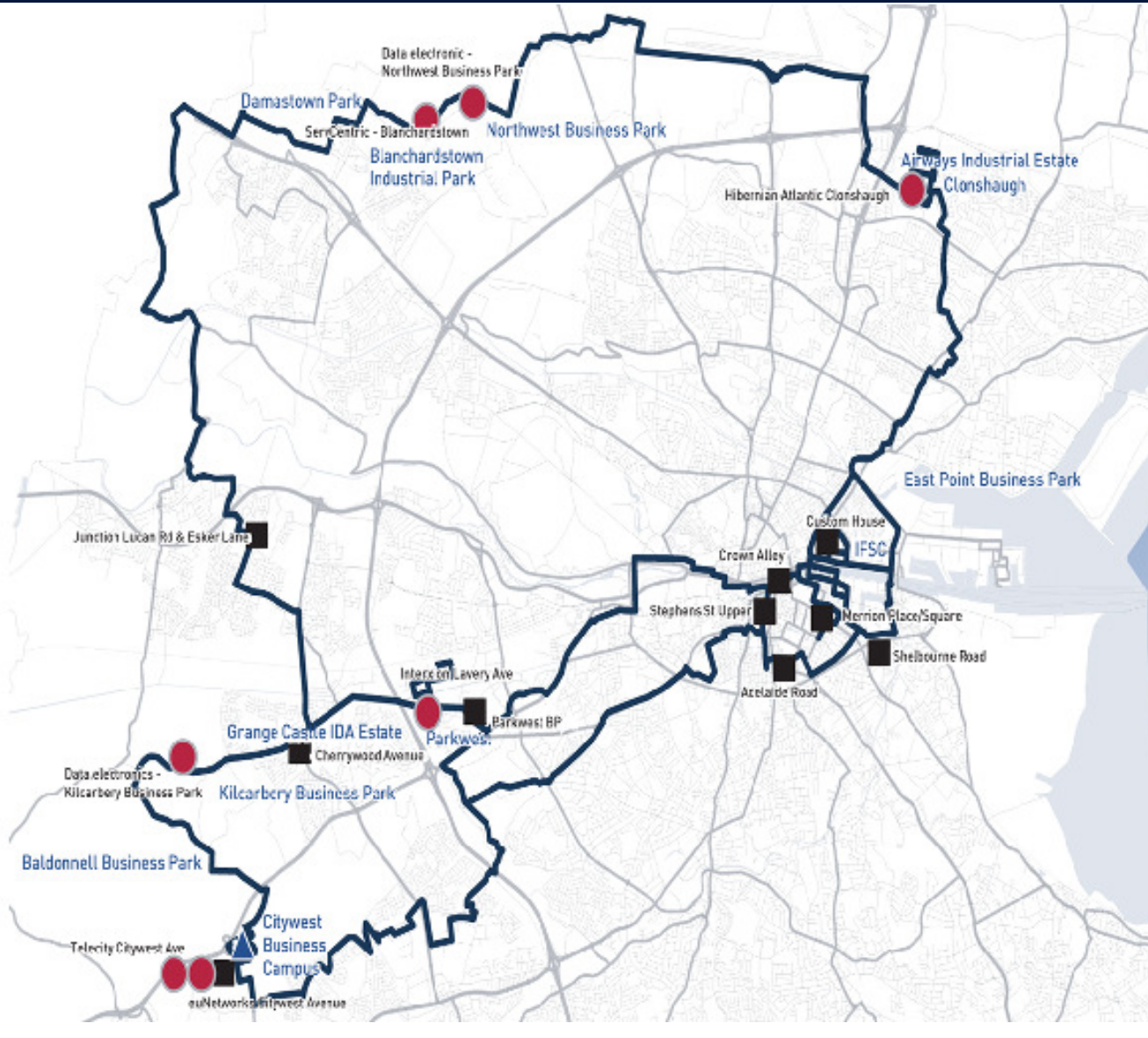


Supporting Slides

Infrastructure and Solutions



Dublin Metro



Key Facts

Fiber Capacity: 518,400km
Connects to 10 Exchanges
& 7 Datacenters
An abundance of fiber along
Dublin's "T50" network

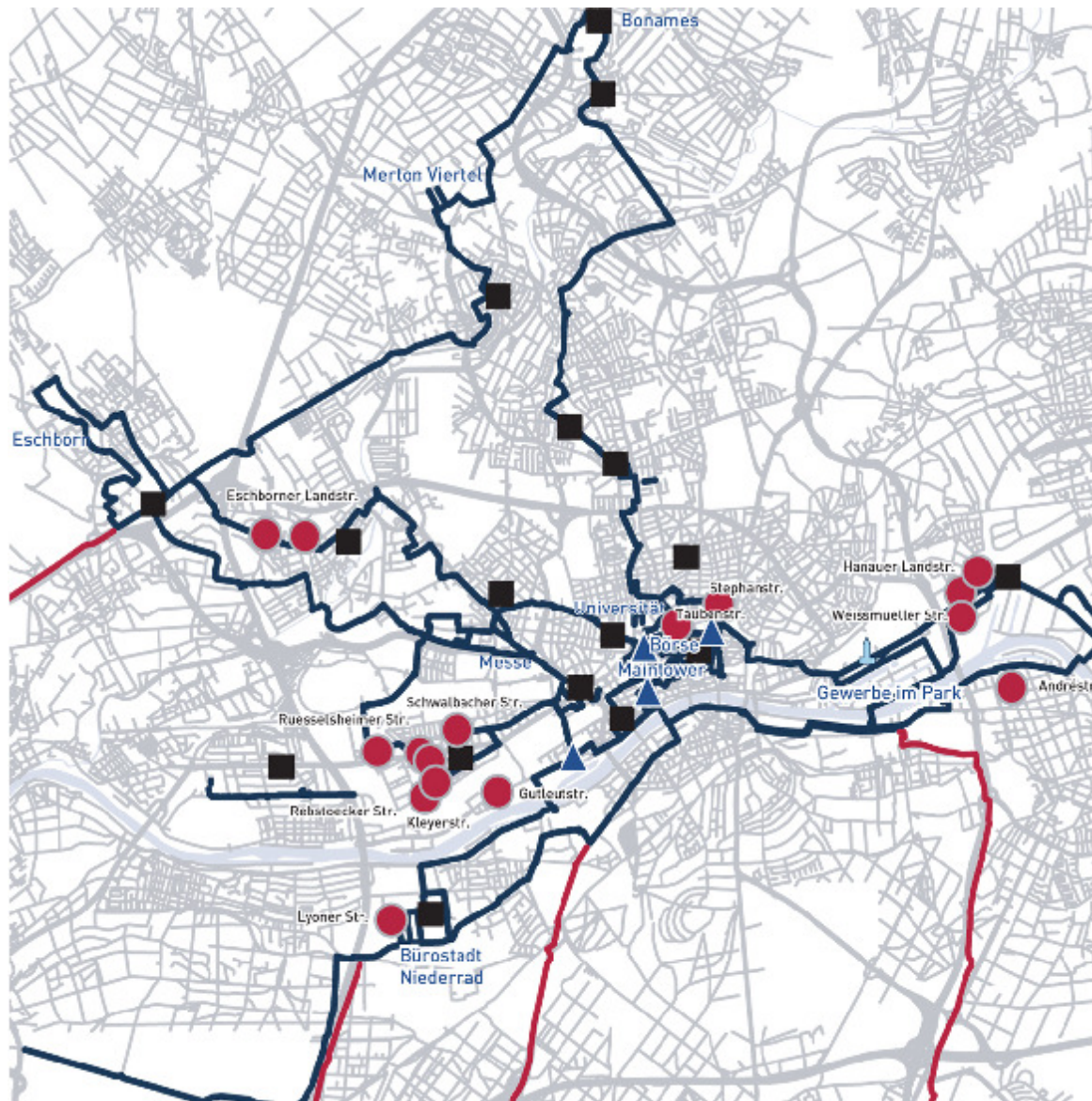
Key districts/buildings:

Irish Financial Services
Centre
East Point Business Park
Parkwest Business Park
Grange Castle IDA Estate
Blanchardstown Industrial
Park

Legend:

- Metro Network
- Long Haul Network
- ▲ POP Location
- ▲ LH POP Location
- Datacenter
- Local Exchanges

Frankfurt Metro



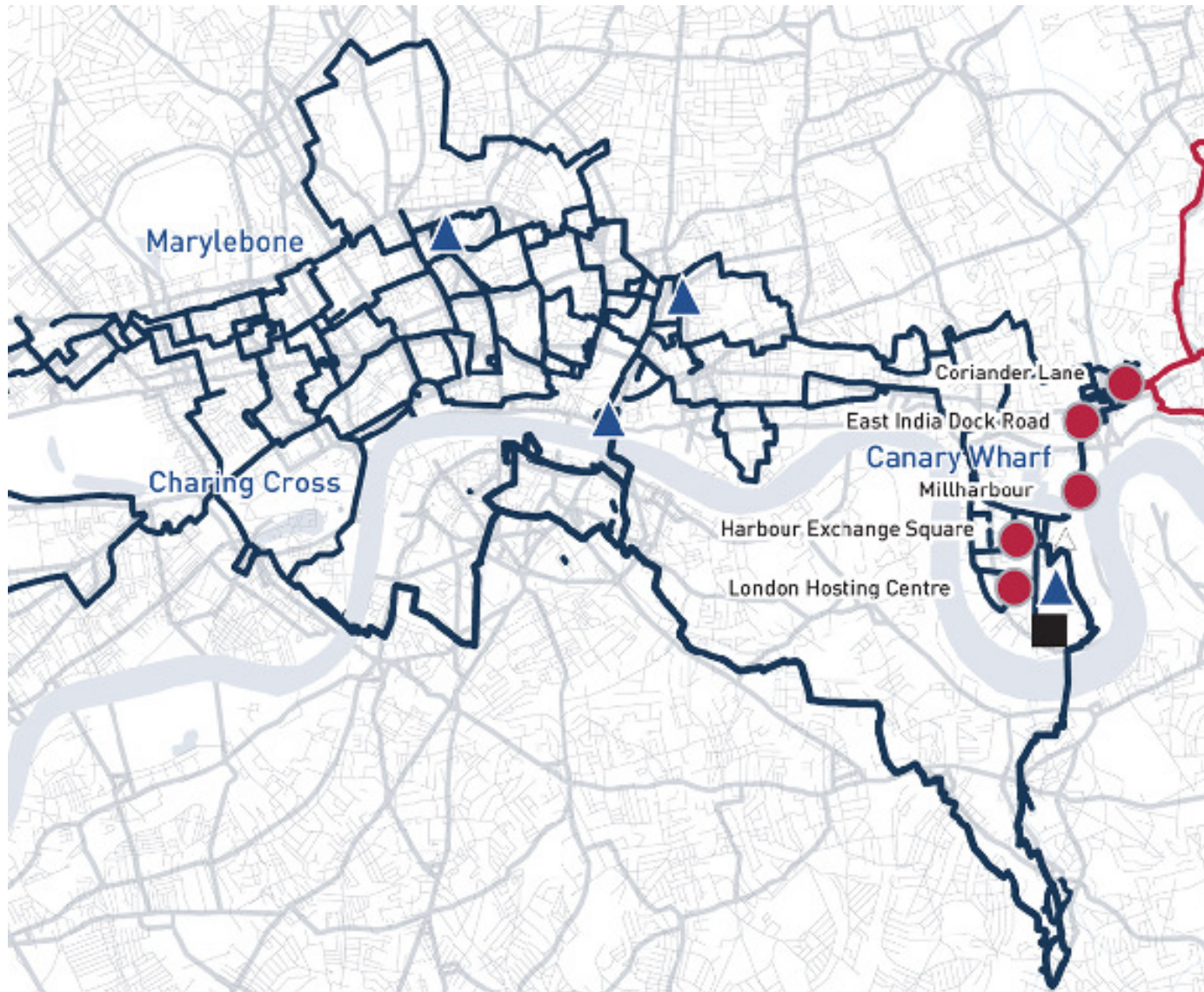
Key Facts

- Fiber Capacity: 411,264km
- Connects to 16 Datacenters
- Connects to 17 Exchanges

Key districts/buildings:

- Messe
- Maintower
- Gewerbe Im Park

London Metro



Key Facts

Fiber Capacity:
Connected to 8
datacenters

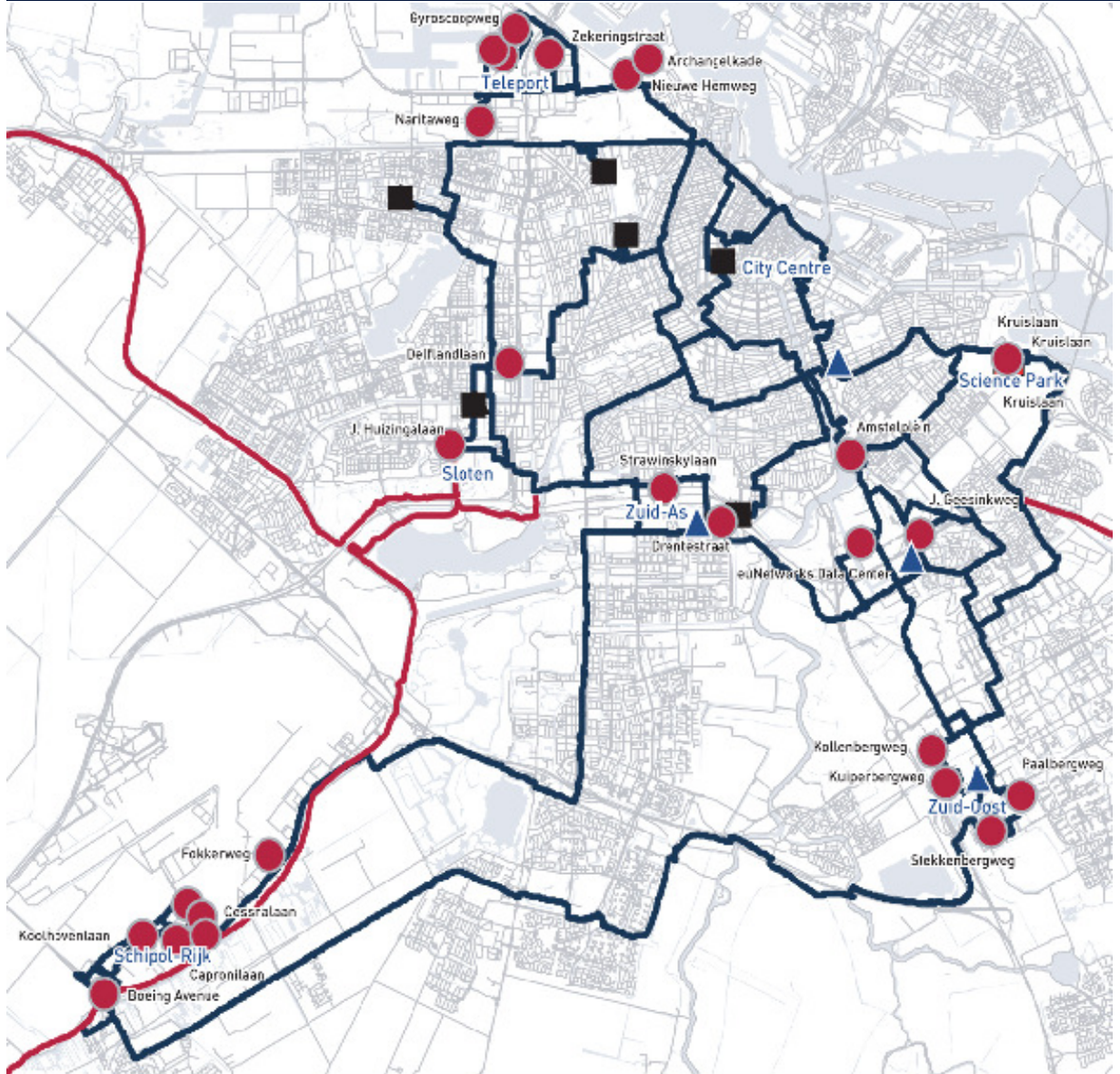
Key districts/buildings:

London Docklands:
Canary wharf
Isle of Dogs

Legend:

- Metro Network
- Long Haul Network
- ▲ POP Location
- 🗼 LH POP Location
- Datacenter
- Local Exchanges

Amsterdam Metro



Key Facts

Fiber Capacity: 388,800km
Connects to 28 Datacenters
Connects to 6 Exchanges

Key districts/buildings:

World Trade Center
ZuidOost
Schiphol Rijk

Legend:

- Metro Network
- Long Haul Network
- ▲ POP Location
- ▲ LH POP Location
- Datacenter
- Local Exchanges