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EUNETWORKS DEPLOYS PRIVA|NEX FOR AIXIT

EUNETWORKS DEPLOYS SCALABLE PLATFORM FOR BROADBAND ROLLOUT

Frankfurt, Germany – 10 July 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical infrastructure and services, today announced that it has concluded an agreement with German Internet Service Provider Aixit GmbH. Under the terms of the five-year agreement, euNetworks will deploy a fully redundant private fiber network over which Aixit will enable their expanding customer base with a range of ISP and broadband services in Germany.

Aixit, one of Germany's fastest growing ISPs, required a highly available and scalable networking solution, connecting Frankfurt's financial center to a redundant datacenter in the west of the city. euNetworks deployed priva|nex, high availability and redundantly connected private fiber networks, enabling Aixit with a highly secure platform over which to deliver mission critical communications solutions for their customers in the financial sector.

Holger Grauer, CTO, Aixit GmbH, commented: "Our business critically depends upon the reliability and quality of service to our customers. euNetworks as owner and operator of one of Europe's highest capacity fiber networks was uniquely positioned to provide us with our own dark fiber ring in Frankfurt - a carrier class, highly scalable infrastructure solution, to support our growing customer base."

Noel Meaney, Chief Executive Officer, euNetworks, said: "In order to service their clients in the financial sector, Aixit demands the utmost reliability and scalability for their infrastructure. As euNetworks owns and operates a private fiber network which traverses the financial districts in Germany, we were uniquely positioned to cost efficiently enable Aixit with the required solution."

priva|nex services

euNetworks enables service providers with the ability to lease or buy a full end2end, metro or European fiber network infrastructure on which to rollout their broadband services or upgrade their existing legacy networks, without the delays and costs of construction. The ever-increasing demand for new broadband related products such as video on-demand, video conferencing, triple play, Voice-over-IP, Digital and HD-TV are driving the need for telecommunication companies to upgrade to end2end fiber.

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About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan-European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.

About Aixit GmbH

Aixit GmbH, founded 1996 in Aachen, was one of the Internet pioneers in Germany. Aixit focuses on high quality, redundant B2B housing offers ever since the company's move from Aachen to Frankfurt/Main. We provide high performance and highly available internet solutions via different peerings and IP-Upstream. Due to the fact that we are using our own technology, we are able to take special care of our clients, and operate efficiently and with flexibility on the market.

Aixit, as a service provider, can handle client wishes, system clients and market requirements with more flexibility and more efficiency. Be it a country-wide dial-in network or a complex and bandwidth-intensive network infrastructure – our clients appreciate our short time to the market. This includes connectivity as well as the building of redundant clusters for applications and storage. Aixit successfully operates in the area of virtualisation since 2004. It does not matter if our clients ask us to manage one or 1000 servers – each client and his individual business will be considered important. Aixit provides tailored solutions for the individual success of our clients.