

FOR IMMEDIATE RELEASE

UPC SELECTS EUNETWORKS AS PREFERRED SUPPLIER FOR NETWORK CAPACITY

Amsterdam, The Netherlands - 19 June, 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communication infrastructure and services, today announced that UPC, one of the largest broadband cable operators in Europe, added euNetworks to its list of preferred providers. Under the terms of the contract, euNetworks will deploy metro | nex – multiple redundant, high capacity private fiber rings enabling the speedy provisioning of high performance triple and multi-play services. Metro | nex will be deployed in Amsterdam and will seamlessly connect UPC's 2.4 million Internet subscribers locally and internationally.

UPC specialises in the delivery of triple play (voice, video and data) services to ten million customers in ten European countries. Therefore, UPC required an all fiber, secure and future-proof network, which would scale in line with their rapidly expanding customer base. euNetworks will enable UPC with a high availability fiber optic network over which UPC will deliver its services to millions of existing and new subscribers warranting high performance and uninterrupted availability.

Noel Meaney, Chief Executive Officer, euNetworks, said, "We are delighted to have been selected by UPC, one of the leading cable companies in the world. euNetworks' pan-European and dense metropolitan all-fiber networks enable UPC with the most resilient and high performance communications solution supporting their innovative expansion in the Netherlands and throughout Europe."

Metro | nex

euNetworks' solution for dedicated customer-managed private fiber networks door2door throughout Europe's largest cities, meeting the most stringent requirements for security and resilience and delivering the highest levels of capacity. Metro | nex is most often selected by carriers, service providers and large corporations all requiring their own dedicated infrastructure within the metro.

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About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. EuNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.

About UPC

UPC Broadband (UPC) is a pan-European provider of television, broadband internet and telephone services. These services are provided in 10 European countries to approximately 10 million customers. UPC is the European cable division of Liberty Global, Inc., the leading international cable operator offering services to connect its customers to the world of entertainment, communications and information.

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