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EUNETWORKS DEPLOYS HIGH AVAILABILTY SOLUTION FOR UBL

INTEGRATED COMMUNICATIONS SOLUTION FOR IT SERVICES PROVIDER

Frankfurt, Germany, 15 May 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communications infrastructure and services, today announced it concluded an agreement with UBL, one of Germany's foremost IT services providers. Under the terms of the three-year-agreement, euNetworks provisioned host¦nex, a highly secure and integrated solution comprising best in class co-location, a range of managed services and Tier 1 IP transit, deployed from euNetworks' high power density datacenter in Frankfurt.

IT specialist UBL required a highly available managed server platform for application development. In order to further bolster the availability and resilience of the solution, UBL demanded the development environment be mirrored redundantly in a dual colocation strategy. Using these criteria euNetworks designed and deployed an integrated hosting and communications solution redundantly linking both environments via a highly secure and dedicated 100 Megabit managed fiber connection with global IP connectivity for the fastest, most efficient and highly reliable Internet access.

Uwe Schneider, Manager Platform Consulting, UBL, said: "UBL demands the highest levels of security and availability in our solutions. euNetworks was uniquely positioned to deliver the integrated solution of high availability colocation and highly resilient communications required."

Noel Meaney, Chief Executive Officer, euNetworks, said; "Having evaluated UBL's exacting demands for a mission critical solution, euNetworks delivered the required

levels of resilience and reliability, leveraging off our immense network capacity and high power density datacenters."

About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.

About UBL Informationssysteme GmbH

Since 1986 UBL Informationssysteme GmbH, an IBM Premier Business Partner, has been delivering information technology consulting services. All aspects of IT services are provided including analysis, optimization and integration of business processes, strategic IT planning, and architecture of hardware platforms up to the selection and implementation of economical software solutions. As an IBM Premier Partner the entire eServer and storage pallet as well as solutions from the ranges of networks, security, Lotus Notes/Domino, Citrix Terminal Servers, and economical applications are also amongst UBL's portfolio. Beyond that UBL has comprehensive experience within the ranges of application modernization and software development.