FOR IMMEDIATE RELEASE

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EUNETWORKS LAUNCHES STUTTGART NETWORK

Stuttgart/Frankfurt, 26th April 2007 - euNetworks (headquarters:

Frankfurt/Main), operator of one of Europe's highest capacity telecommunications fiber networks, is today launching its fiber network in Stuttgart. The regional capital will be linked into a European network with connections between Germany, the Netherlands, the United Kingdom, France and Belgium. The long-haul network is 6611 kilometers long and connects 40 cities, including city networks for the "last mile" in 15 European centers: Frankfurt a.M., Munich, Berlin, Stuttgart, Hanover, Hamburg, Düsseldorf, Cologne, Paris, Amsterdam, Rotterdam, Den Haag, Utrecht, London and Dublin. "Stuttgart is well-known as one of the most important and most innovative business regions in Germany. Many well-known large and medium-sized businesses operating on international markets are located here. We are delighted to be able to offer a highly available, cross-national communications solution to these businesses," says CTO Albrecht W. Kraas. euNetworks has established a team comprising sales, pre-sales and operations to serve business clients in Stuttgart.

Highspeed connections from city to city and for the "last mile"

As opposed to major telecommunications companies such as Deutsche Telekom which target primarily the consumer market, euNetworks offers its fiber networks exclusively to companies and institutions, network operators and service providers. The high-speed connections are not only made available between cities, but also within the urban areas. The metropolitan networks in 15 major European cities have more than a million fiber kilometers at their disposal and provide "last mile" fiber connections with major business and industrial parks, educational institutions, financial and government districts as well as internet exchanges.

Thanks to its dense, transnational network infrastructure, the company has enormous advantages over network operators with a more regional focus when it comes to gaining international corporate clients.

Unlimited bandwidth at a flat rate

euNetworks leases or sells secure unmetered fiber optic connections and is therefore able to provide virtually unlimited bandwidth at a flat rate. "As opposed to the traditional approach, where connections were priced according to bandwidth, we offer a dedicated infrastructure to our customers in this product area, on which any protocols, volumes of data and applications can be used," explains Kraas.

Clients can decide whether they would like their fiber "dark" or "managed", i.e. managed by euNetworks. The network solution team has extensive experience with Ethernet solutions or customized solutions as well as IP-services (IP Transit, IPVPN, FCIP). Every customer solution is usually designed with 100 % fail-safe redundancy and is monitored 24/7 by a Network Operating Center located in Franfurt/Main. The offering is complemented by a set of "Managed Services" including hosting (co-location, applications), storage (backup/restore, replication) and security (firewalls, IPS, IDS) provided by data centers in Amsterdam, Dublin and Frankfurt.

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ABOUT EUNETWORKS

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large Corporates, carriers, and service providers. Constructed at a cost in excess of €2 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan

fiber networks in 15 of Europe's leading cities. EuNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.