

For immediate release

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EUNETWORKS INSTALLS SUPER SCALABLE IP PLATFORM FOR OPEN IT GMBH

MISSION CRITICAL SOLUTION FOR GERMAN INTERNET SERVICES PROVIDER

Frankfurt, Germany – 06 May 2008 – euNetworks, (SGX: H23.SI), Europe's foremost provider of mission-critical, extreme performance and capacity data services to large corporates, carriers and services providers, today announced that it has concluded an agreement with German ISP OpenIT GmbH (OpenIT). Under the terms of the agreement, euNetworks will deploy IP | nex, a next generation suite of massively scalable IP solutions – providing OpenIT with the highest performance access to the Internet.

OpenIT is one of the foremost German Internet Services Providers with core competencies in Internet and hosting services for business customers. Operating in one of the most demanding sectors, OpenIT required an IP solution that would meet the utmost levels of scalability, latency and availability to network and connect their customers in Düsseldorf. Taking these criteria into account, euNetworks designed IP | nex, a Next Generation suite of massively scalable, zero-downtime IP solutions in Düsseldorf, comprising 100Mbps IP transit for the fastest, most reliable Internet access in the industry.

Maurice Kemmann, Managing Director of OpenIT GmbH, said: "OpenIT required a highly reliable IP solution to connect our expanding customer base

in different sectors around Europe. euNetworks was one of the few providers to enable us with highest levels of security and availability in the industry – warranting the entire solution under a single Service Level Agreement (SLA).”

“According to IDC, traffic is already doubling every 18 months nowadays. Bearing that in mind, OpenIT insisted on highest levels of scalability, flexibility and availability in their IP solution. euNetworks, through its ownership and operation of mission critical communications solutions was uniquely positioned to deliver on this,” commented Noel Meaney, Chief Executive Officer, euNetworks.

IP | nex

IP | nex is euNetworks' suite of IP based solutions delivered over Tier 1 IP Transit and dedicated euNetworks infrastructure in the main. Due to our unrivalled peering relationships and ownership of an extensive pan-European network, euNetworks is uniquely positioned to deliver best in class communications solutions required for carriers, service providers and Corporates alike.

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About euNetworks

euNetworks is Europe's foremost provider of mission-critical, extreme performance and capacity data services. We serve large Corporates, Carriers and Service Providers door2door. All our services are delivered over our wholly owned billion pan-European all-fiber optic network. Our infrastructure uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks' product set ranges from On-Demand Networking and Solutions to Bespoke Networking. We have pre-provisioned over a terabit of capacity throughout our network, meaning we can deliver solutions such as datacenter, internet exchange or stock exchange connectivity in hours, not months. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-

one, a unique collaboration to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com). For further information please visit www.euNetworks.com.

About OpenIT GmbH

OpenIT GmbH was founded in April 2000 by the managing shareholders Oliver Haakert, Maurice Kemmann and Susanne Schultz.

OpenIT GmbH is a full service internet service provider which is specialized in the needs of business customers.

OpenIT operates its own data center at the company headquarters in Duesseldorf and a co-location site for a range of services including offsite-backup, offsite-monitoring and many more. OpenIT's data center is certified by the German federal ministry for data security and informational technology (BSI) according to the criteria of the IT basic protection handbook.