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***EUNETWORKS WELCOMES NET4NET TO EURO-ONE NETWORK
COLLABORATION - SEAMLESS NEXT GENERATION NETWORK ACROSS AND
CONNECTING EUROPE***

*OVER 85,000 KMS LONG HAUL AND LAST MILE FIBER OPTIC NETWORK UNITING EASTERN
EUROPE WITH WESTERN EUROPE AND NORTH AMERICA*

Czech Republic -- euNetworks (SGX: H23.SI) today announced that Net4Net, a telecommunication and Internet services operator in Czech Republic, has joined 'euro-one' (www.euro-one.com) – a newly launched collaboration of Europe's leading fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Central, Eastern and Western Europe and North America. euro-one is conceived of and facilitated by euNetworks, owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communications infrastructure.

Exponential growth in corporate and Internet traffic continues to drive demand for high-bandwidth, high-resilient and high-performance networking solutions that can be delivered seamlessly, quickly and with 100% reliability. Traditionally, Corporates and carriers alike are required to manage a multitude of communications providers, all of whom deliver a myriad of solutions on multiple protocols and under widely

disparate Service Level Agreements. euro-one is the marriage of the fiber networks of euNetworks (connecting Ireland, UK, France, Belgium, The Netherlands, Germany), e | net (Ireland), Exatel (Poland), FIBRELAC (Switzerland), Geo (UK), Hibernia Atlantic (US, Canada, Ireland, UK, Continental Europe), Jazztel (Spain), Neo Telecoms (France), Net4Net (Czech Republic) and Retelit (Italy). Collectively, the fiber rich euro-one network, at over 85,000kms in length, is one of the largest in the world, and connects in excess of 350 cities in Europe and North America. Uniquely, each member of euro-one owns and operates their own fiber infrastructure, offering true next generation network services and solutions quickly, efficiently and with total operational control.

Through a high degree of co-operation in sales, products and operations, the euro-one collaboration unites fiber providers from Ireland, France, Poland, UK, US/Canada, Italy, Czech Republic, Spain and Switzerland to deliver long-haul to last-mile solutions under one SLA, one single bill and delivering one consistent customer experience. As all euro-one members distinctively own and operate all-fiber backbone and valuable "last-mile" metropolitan networks, solutions are delivered door2door throughout Western, Central, Eastern Europe, the US and Canada.

Tomás Strasák, Business Director, Net4Net, said; "euro-one is a unique collaboration of best in class network providers and Net4Net is very excited to be part of this. By extending our network reach through this close collaboration we can now enable our customers with true single source solutions on a more global basis".

Noel Meaney, Chief Executive Officer, euNetworks said: "Having initiated euro-one – a collaboration of what we believe to be one of the most innovative partnerships the telecoms Industry has seen for sometime, euNetworks is delighted that a prestigious provider such as Net4Net has agreed to participate. As fiber providers we are aware of the immense value of our infrastructure but before have been constrained in delivering single source solutions by our network reach. This extended network and streamlined engagement process will revolutionise the delivery of high capacity solutions in Europe, providing Corporates and carriers with a single source provider for mission critical communications."

euro-one – 'East meets West' on fiber

This converged platform enables large Corporates and carriers in North America, Central and Western Europe with unique solutions in Eastern Europe, presumably one of the most impressive emerging markets in the telecoms industry these days. euro-

one furthermore provides local companies within Czech Republic with high performance, high capacity solutions – all under a single service level agreement, extending Net4Net's 3,500km optical fiber backbone in Czech Republic to Europe and North America.

euro-one – Robust Network For Mission Critical Networking Solutions

euro-one delivers to the customer carrier grade fiber networking services including Wavelengths, Ethernet, IP and dedicated fiber on a unified network. euro-one's highly robust infrastructure presents a converged platform for the rollout of mission critical communications solutions, where members can interconnect at any of the 1000 Points of Presence or 350 datacenters that are on-net.

euro-one – Established Providers

All euro-one members are vastly experienced in the design, delivery and management of mission critical solutions leveraging their wholly owned fiber infrastructure. All are long-established providers with a proven track record, and boast impressive client lists of blue chip Corporate and carrier customers. euNetworks' clients number amongst them some of Europe's leading enterprise, carrier and service provider customers, such as Techem, UBL, Deutsche Börse (Frankfurt Stock Exchange), The Irish Times, Digiweb, Endemol BV and AMS-IX. Net4Net boasts Vodafone, France Telecom, Austria Telecom, Cogent, TeliaSonera, Société Générale, Renault, Kimberly Clark, Fiat, Nationale Nederlanden, ING Bank – all of whom can now utilise the extensive euro-one fiber network.

More information on euro-one can be found on the new website, also launched today, at www.euro-one.com

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ABOUT EUNETWORKS

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition

of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.

ABOUT NET4NET

Net4Net is a young, alternative telecommunication and Internet services operator in Czech Republic, delivering Internet and communications services to ISPs and ASPs via their wholly owned high-speed fiber optics network. Net4Net evolved from Telecommunication Operations (a division of Transgas, the national gas provider), having provided telecommunication services to Transgas from the 1970s. Net4Net offers a variety of services including server-housing, IP connectivity, virtual private network (VPN) services and leased digital line, and furthermore sells HDPE ducts on backbone routes, all of the above provided via their network across the entire Czech Republic. Net4Net is a part of Dial Telecom Group, a telecommunication company operating in the Czech Republic, Slovakia, Hungary and Romania. For further information please contact www.net4net.cz.