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EUICONE ACROSS EUROPE

EUNETWORKS WELCOMES NEO TELECOMS TO EURO-ONE NETWORK COLLABORATION - SEAMLESS NEXT GENERATION NETWORK ACROSS AND CONNECTING EUROPE

OVER 85,000 KMS LONG HAUL AND LAST MILE FIBER OPTIC NETWORK UNITING FRANCE WITH EUROPE AND NORTH AMERICA

France – euNetworks (SGX: H23.SI) today announced that French network provider Neo Telecoms has joined 'euro-one' (www.euro-one.com) – a newly launched collaboration of Europe's leading fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Central, Eastern, Western Europe and North America. euro-one is conceived of and facilitated by euNetworks, owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communications infrastructure.

Exponential growth in corporate and Internet traffic continues to drive demand for high-bandwidth, high-resilient and high-performance networking solutions that can be delivered seamlessly, quickly and with 100% reliability. Traditionally, Corporates and carriers alike are required to manage a multitude of communications providers, all of whom deliver a myriad of solutions on multiple protocols and under widely disparate Service Level Agreements. euro-one is the marriage of the fiber networks of euNetworks (connecting Ireland, UK, France, Belgium, The Netherlands, Germany), e | net (Ireland), Exatel (Poland), FIBRELAC (Switzerland), Geo (UK), Hibernia Atlantic (US, Canada, Ireland, UK, Continental Europe), Jazztel (Spain), Neo Telecoms (France), Net4Net (Czech Republic) and Retelit (Italy). Collectively, the fiber rich euro-one network, at over 85,000kms in length, is one of the largest in the world, and connects in excess of 350 cities in Europe and North America. Uniquely, each member of euro-one owns and operates their own fiber infrastructure, offering true next generation network services and solutions quickly, efficiently and with total operational control.

Through a high degree of co-operation in sales, products and operations, the euroone collaboration unites fiber providers from Ireland, France, Poland, UK, US/Canada, Italy, Czech Republic, Spain and Switzerland to deliver long-haul to last-mile solutions under one SLA, one single bill and delivering one consistent customer experience. As all euro-one members distinctively own and operate all-fiber backbone and valuable "last-mile" metropolitan networks, solutions are delivered door2door throughout Western, Central, Eastern Europe, the US and Canada.

Florian du Boys, Founder and Sales Director of Neo Telecoms states: "Joining euro-one now enables our customers with best in class next generation networking solutions, connecting our dense fiber optic network in Paris to Europe and North America. Such collaboration will now enable all our existing and future customers with a simplified solution in contrast to the difficulties they currently face in dealing with multiple providers under different terms and agreements."

Noel Meaney, Chief Executive Officer, euNetworks said: "Having initiated euro-one – a collaboration of what we believe to be one of the most innovative partnerships the telecoms Industry has seen for sometime – euNetworks is delighted that Neo Telecoms has agreed to participate. As fiber providers we are aware of the immense value of our infrastructure but before have been constrained in delivering single source solutions by our network reach. This extended network and streamlined engagement process will revolutionise the delivery of high capacity solutions in Europe, providing Corporates and carriers with a single source provider for mission critical communications."

euro-one – Connecting France to Europe and North America on fiber

For the first time this unique association will enable Corporates and carriers with single source fiber connections linking Paris with Europe and North America. This converged

fiber platform will deliver high performance, high capacity solutions to French organisations – all under a single service level agreement and leveraging off Neo Telecoms' dense metropolitan network in Paris measuring 100km in length.

euro-one – Robust Network For Mission Critical Networking Solutions

euro-one delivers to the customer carrier grade fiber networking services including Wavelengths, Ethernet, IP and dedicated fiber on a unified network. euro-one's highly robust infrastructure presents a converged platform for the rollout of mission critical communications solutions, where members can interconnect at any of the 1000 Points of Presence or 350 datacenters that are on-net.

euro-one – Established Providers

All euro-one members are vastly experienced in the design, delivery and management of mission critical solutions leveraging their wholly owned fiber infrastructure. All are long-established providers with a proven track record, and boast impressive client lists of blue chip Corporate and carrier customers. euNetworks' clients number amongst them some of Europe's leading enterprise, carrier and service provider customers, such as AMS-IX, Hogeschool Utrecht, Endemol BV, The Irish Times, Digiweb, UBL and Deutsche Börse (Frankfurt Stock Exchange). All of Neo Telecoms' clients, such as Business Objects and Groupama Asset Management, can now utilise the extended euro-one network.

More information on euro-one can be found on the new website, also launched today, at <u>www.euro-one.com</u>

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ABOUT EUNETWORKS

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit <u>www.euNetworks.com</u>.

ABOUT NEO TELECOMS

Established in 1999, Neo Telecoms formerly was the French subsidiary of MFN/Abovenet Corp., a worldwide Tier One IP operator. The aim was to further develop existing products, enriching them with new communications solutions based on IP, Hosting and Connectivity Services. Neo Telecoms owns a dark fiber metropolitan network of more than 100km length in Paris and its close suburbia, comprising six interconnected loops, each with a minimum capacity of 432 fibers. Neo Telecoms services include the interconnection of remote sites, enabling them with their own secured communications infrastructure and the possibility to transfer any type of data securely and tailored to their needs. Another advantage is that, through the allocation of pairs of fibers over several years, the client can master and control its telecommunications costs. For further information please contact www.neotelecoms.com.