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EUNETWORKS DEPLOYS METRO | NEX FOR LHB

HIGH CAPACITY SOLUTION SUPPORTING INTERNATIONAL BANK

Frankfurt, Germany – 13 August 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical infrastructure and services, today announced that it has signed a deal with LHB (Internationale Handelsbank Aktiengesellschaft). Under the terms of the agreement, euNetworks have provisioned Metro | nex, connecting LHB's headquarters to a highly secure disaster recovery facility via dedicated Ethernet, and delivering Tier 1 IP connectivity for the most secure and highly available Internet access.

LHB, part of the NLB Group, is one of Europe's largest financial institutions specialising in providing financial services to companies in Eastern Europe. Operating in a highly regulated sector LHB required a highly secure and highly redundant communications solution connecting their headquarters with their disaster recovery site. euNetworks enabled LHB with a dedicated Ethernet solution for the secure and speedy back up and storage of critical data. To further enhance LHB's communications, euNetworks deployed Tier 1 IP Transit for the fastest, most reliable Internet access with minimum contention.

Jürgen Heimann, Head of IT Services, LHB said: "LHB required a highly secure business continuity solution to manage and store critical and sensitive data. euNetworks, as a provider of mission critical, dedicated infrastructure solutions was uniquely positioned to meet our exacting requirements."

Noel Meaney, Chief Executive Officer, euNetworks, said: "We are delighted to have been selected by LHB for this project. As euNetworks owns and operates an all fiber

infrastructure we can deliver on the highest levels of security and resilience required by all financial institutions."

Metro | nex – Ethernet in the City

Metro | nex is the euNetworks metro based solution designed for companies that need to link multiple offices, locations or exchanges for the real-time sharing of applications, speedy transfer of data or the storage and replication of data. Metro | nex is deployed over dedicated fiber for unrivalled security and scalability.

About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large Corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one – a collaboration of Europe's leading fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Central, Eastern, Western Europe and North America. For further information on euNetworks and euro-one please visit www.euNetworks.com or www.euro-one.com.

About LHB Internationale Handelsbank Aktiengesellschaft

LHB Bank was founded in 1974, at the initiative of Ljubljanska Banka d.d., Ljubljana and Landesbank Hessen- Thüringen, Frankfurt am Main. Its main aim was to actively support trade relations between Germany and former Yugoslavia. LHB Bank has unrivalled expertise in the financial markets of the target countries: Slovenia, Croatia, Macedonia, Bosnia and Herzegovina, Serbia, Montenegro as well as the Central European countries: Germany, Austria and Italy. We use our expertise to support our customers in concluding profitable business transactions.

We focus our attention mainly on corporate clients from Slovenia, Croatia, Macedonia, Bosnia and Herzegovina, Serbia, and Montenegro who conduct business in Germany as well as German clients who have an economic interest in doing business with companies from these countries.