

For immediate release

Press Contact:

Ms. Pia Schmitz

Marketing Executive

euNetworks AG

Tel: +49 69 90554 0

Email: marketing@euNetworks.com

EUNETWORKS LAUNCHES IP | NEX – HIGH-PERFORMANCE GLOBAL IP SOLUTIONS

HIGH PERFORMANCE IP SERVICES FOR MISSION CRITICAL COMMUNICATIONS

Dublin/Ireland, 12 February 2008 – euNetworks (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communication infrastructure, today announced that it has launched IP | nex – a next generation suite of massively scalable, high-performance, zero-downtime IP solutions that tap the power of multiple global IP providers delivered to the client through one innovative and flexible IP service.

The industry wide shift to all IP (Internet Protocol) communications, be that for voice, data, TV, or multi-media, has created a huge challenge to deliver scalable, high-performance IP access, in a completely redundant, zero-downtime environment. IP | nex enables corporates, carriers and service providers to harness the power of IP for rapid, low-cost and high-performance access to connect regions, customers and partners.

IP | nex delivers across the board:

- Simultaneously consolidates multiple IP Transit providers through one connection to the client including multiple Tier-1 global IP providers – whichever provider suits the client best.
- Real time optimization of traffic routing for maximum performance and minimal latency (combined over 10,000 peering relationships)

- Multiple IP providers, multiple routes and multiple infrastructures guarantee 100% availability.
- One SLA, one control management, one bill, one point of contact for global IP solutions.

euNetworks can deliver IP | nex door2door through its wholly owned, exceptionally low-latency pan-European network. Constructed at a cost of €1.3 billion, euNetworks owns and operates one of Europe's highest-capacity fiber optic networks that combines "long-haul" (Germany, Netherlands, United Kingdom, France and Belgium) with "last-mile" (Frankfurt, Munich, Berlin, Stuttgart, Hanover, Hamburg, Düsseldorf, Cologne, Paris, Amsterdam, Rotterdam, The Hague, Utrecht, London and Dublin) fiber networks. In addition IP | nex will be offered over the recently announced euro-one alliance - a collaboration of Europe's leading fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Central, Eastern, Western Europe and North America connecting over 350 cities through over 1,000 points of presence.

IP | nex can be presented to the door over optical fiber or at over 100 euNetworks datacenter PoPs across Europe. IP | nex suite of services include:

- IP Transit (for fastest, most redundant Internet Transit) –
- VPN | nex, (fully managed, highly secure, global VPNs)
- MPLS – across euNetworks infrastructure and deliver

Albrecht Kraas, Chief Technology Officer, euNetworks said: "IP | nex was developed in close conjunction with our clients. As communications and applications converge around IP the ability to deliver cost efficient, yet high-performance always available, IP communications is critical. euNetworks, through its ownership of an all fiber network in Europe, is now boosted with a multi-homed, highest redundant IP platform delivered Door2Door seamlessly under a single SLA."

##ENDS##

ABOUT EUNETWORKS

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large Corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks

all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan-European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, and publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one, a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com). For further information please visit www.euNetworks.com.