

FOR IMMEDIATE RELEASE

Contact:

Diane Hodnett

Commercial Director

euNetworks Ltd.

Tel: +353 1 469 1000

E-mail: diane.hodnett@eunetworks.com

EUNETWORKS DEPLOYS HIGH CAPACITY COMMUNICATIONS SOLUTION FOR ICE

INTEGRATED SOLUTION SUPPORTING BROADBAND DELIVERY

Dublin, Ireland – 17 July 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical infrastructure and services, today announced that it has signed a deal with Ice Broadband, one of Ireland's largest broadband providers. Under the terms of the agreement, euNetworks enabled Ice with an integrated solution of Tier 1 global IP connectivity and a dedicated, redundant Ethernet ring, Metro | nex, over which Ice will provision voice and data services for their expanding customer base.

Ice Broadband, headquartered in Dublin, is one of Ireland's fastest growing broadband providers, using a range of technologies such as Wireless and satellite to deliver data and voice services. Ice required a high capacity, scalable solution to support their intensive services rollout in the greater Dublin area. euNetworks deployed Metro | nex, a high capacity metropolitan Ethernet solution, in and around Dublin for the delivery of broadband to Ice's business and residential customers. euNetworks also enabled Ice with a wholesale offering of Tier 1 IP Transit for the fastest, most reliable user Internet access with minimum contention.

Brian Doherty, Technical Director, Ice Broadband said: "As a growing, dynamic business we must be positioned to respond to shifting demands from new and existing customers. euNetworks was uniquely able to warrant the scalability and flexibility required, delivering Ethernet over private fiber and global Tier 1 IP Transit, delivering the security and scalability needed for a fast-developing company such as ours. "

Noel Meaney, Chief Executive Officer, euNetworks, said; "euNetworks is delighted to be selected by Ice, one of Ireland's foremost broadband providers. As Ice grows its customer base and expands their product offering to their customers, euNetworks as a high quality provider of high capacity communications solutions is well positioned to support their progression."

Metro | nex – Ethernet in the City

Metro | is the euNetworks metro based solution designed for companies that need to link multiple offices, locations or exchanges for the real-time sharing of applications, speedy transfer of data or the storage and replication of data. Metro | nex is deployed over dedicated fiber for unrivalled security and scalability.

About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large Corporates, carriers, and service providers. Constructed at a cost in excess of €1.3billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one – a collaboration of Europe's leading fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Central, Eastern, Western Europe and North America. For further information on euNetworks and euro-one please visit www.euNetworks.com or www.euro-one.com.

About Ice Broadband

Ice Broadband is a premier broadband carrier providing quality services concentrating on suburban areas, rural locations and small towns. Ice Broadband has committed to provide quality service to the largely forgotten rural populations and communities in Ireland where lack of quality broadband is a particular problem.

Ice Broadband uses high quality, internationally proven, equipment coupled with bespoke network management software which constantly monitors the network and customer installations to ensure fast, reliable, high-speed broadband at all times.

For more information, please visit www.icebroadband.com or contact

Yvonne Rooney	Ice Broadband	01 8800 800
Jillian Godsil	Practice PR & Events	053 94 296 76