

FOR IMMEDIATE RELEASE

PRESS RELEASE

Contact:

Diane Hodnett
Commercial Director
euNetworks
Tel: +49 69 90554 0
E-mail: diane.hodnett@eunetworks.com

**EUNETWORKS LAUNCHES HIGH PERFORMANCE FIBER NETWORK IN
HAMBURG**

Hamburg/Frankfurt, 18 June 2007 - euNetworks (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks, is today launching its fiber network in Hamburg. The hanseatic city will be linked to a pan-European network with connections between Germany, the Netherlands, the United Kingdom, France and Belgium. euNetworks' long-haul network is 6611 kilometers long and connects 40 cities, including city networks for the "last mile" in 15 European centers: Frankfurt a.M., Munich, Berlin, Stuttgart, Hanover, Hamburg, Düsseldorf, Cologne, Paris, Amsterdam, Rotterdam, The Hague, Utrecht, London and Dublin.

"Hamburg is one of the most dynamic economic centers in Europe. The city is characterized by modern services, industrial production and traditional commerce. Many global companies and institutions are based here. We are delighted to be able to offer a high capacity, highly available, cross-national all-fiber communications solution to these businesses," says CTO Albrecht W. Kraas. euNetworks has established a team comprising sales, pre-sales and operations to support business clients in the Hamburg region. To celebrate the launch of the Hamburg network euNetworks is sponsoring two events during "Kieler Woche" (16 - 24 June 2007), an International Sailing event, where euNetworks and Mobile IT Services will invite Managing Directors and IT Executives from Northern Germany to join them for entertainment and refreshments onboard a sailing boat.

Hightspeed connections from city to city and for the "last mile"

As opposed to major telecommunications companies such as Deutsche Telekom, which target primarily the consumer market, euNetworks offers its fiber networks

exclusively to companies and institutions, network operators and service providers. The highspeed connections are not only made available between cities, but also within the urban areas. euNetworks' metropolitan networks in 15 of Europe's leading cities have more than one million fiber kilometers at their disposal and provide "last mile" fiber connections linking major business and industrial parks, educational institutions, financial and government districts as well as internet exchanges.

Unlimited bandwidth at a flat rate

euNetworks leases or sells secure, unmetered fiber optic connections and is therefore able to provide virtually unlimited bandwidth at a flat rate. "As opposed to the traditional industry approach, where connections are priced according to bandwidth, we offer a dedicated infrastructure to our customers on which any protocols, volumes of data and applications can be used," explains Kraas.

Clients can choose their fiber "dark" or "managed". The network solution team has extensive experience with Ethernet solutions or customized solutions as well as IP-services (IP Transit, IPVPN, FCIP). Every customer solution is designed with 100 % fail-safe redundancy and is monitored 24/7 by a Network Operating Center located in Frankfurt/Main. The offering is complemented by a set of "Managed Services" including hosting (co-location, applications), storage (backup/restore, replication) and security (firewalls, IPS, IDS) provided by data centers in Amsterdam, Dublin and Frankfurt.

--ENDS--

ABOUT EUNETWORKS

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large Corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan-European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large

Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, and publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.