PRESS RELEASE FOR IMMEDIATE RELEASE

EUNETWORKS CONTINUES TREND-BUSTING GROWTH BY MASSIVE EXPANSION OF GERMAN NETWORK CAPACITY. LATEST ALL OPTICAL TECHNOLOGY OFFERS EXCEPTIONAL PERFORMANCE.

- NEW LONG HAUL GERMAN NETWORK CONNECTING NORTH & SOUTH GERMANY
- ON DEMAND DATACENTER PROVISIONING TO >100 EUROPEAN DCs
- ETHERNET OR WAVELENGTH CAPABILITY, UP TO 10GBPS
- ULTRA LOW LATENCY LATEST GENERATION 100% OPTICAL TECHNOLOGY
- EXTREMELY LOW COST GIGABIT ETHERNET THROUGHOUT GERMANY AND EUROPE

Frankfurt, 24 February 2009 – euNetworks (SGX: H23.SI), Europe's foremost provider of high-performance networking solutions, today announced the launch of a new high-capacity Ethernet network throughout Germany. The new network provides on-demand connectivity between Germany's major datacenter sites, or directly to the customer's door. The network platform connects the South of Germany with the North and was developed explicitly to meet the everincreasing need for mission-critical networking solutions from enterprises, financial institutions, carriers and web2.0 providers.

On-demand Datacenter Provisioning

euNetworks' Ethernet solutions can now be deployed on-demand from over 20 datacenters across Germany (Frankfurt, Munich, Stuttgart, Düsseldorf, Cologne and Hamburg) or more than 100 datacenters across Europe (Germany, France, the Netherlands, Ireland and the United Kingdom). To enable these services on-demand, euNetworks has pre-provisioned multiple-terabits of Ethernet capacity throughout their infrastructure. This way, euNetworks not only provides lightning fast performance, but also industry leading deployment speed euNetworks' high-performance network also connects direct to the customer's door via euNetworks' 15 metropolitan last-mile networks.

Ethernet or Wavelengths, up to 10 Gbps

euNetworks offers a suite of high-performance services on their network including 100% carrier grade Layer-2 Ethernet, starting at 1GigE and scalable to 10GigE, and 2.5Gbps to 10Gbps Wavelengths.

Ultra Low-Latency Across Germany, Connecting To Europe

euNetworks' all-optical end2end solutions ensure extremely low-latency performance - milliseconds across Germany and Europe, microseconds across all metropolitan networks.

Network speed is essential to demanding applications such as trading, and increasingly important to a range of new applications such as storage, synchronous replication, media and web2.0.

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Extremely Low Cost Gigabit Connecting Ethernet throughout Germany and Europe

In contrast to other providers, euNetworks' customers receive one fixed price for all on-demand solutions, regardless of distance or geography throughout the German network infrastructure, and even across Europe. In combination with euNetworks' unique on-demand delivery, customers can achieve exceptionally low cost for their networking solutions. Uniquely unburdened by the cost and complexity of maintaining a legacy network, euNetworks' all optical infrastructure is delivered over a utopian cost base, meaning low prices for customers.

Albrecht W. Kraas, Chief Technology Officer of euNetworks, comments: "Just one year ago, euNetworks announced that it had deployed dense wave division multiplexing optical equipment across its pan-European networks to deliver one seamless long-haul to last-mile solution across Europe. Since then, the company has seen very significant demand for just these types of services. The completion of our high-performance platform in Germany now represents a further milestone in delivering high-performance networking solutions to all of our customers."

##ENDS##

About euNetworks

euNetworks is Europe's foremost provider of mission-critical, high performance data services, exclusively serving large Corporates, Carriers and Service Providers. All our services are delivered over our wholly owned, billion Euro, pan-European all-fiber optic network. Our infrastructure uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities.

euNetworks' product set ranges from On-Demand Networking and Solutions to Bespoke Networking. We have pre-provisioned multiple terabits of capacity throughout our network, meaning we can deliver solutions such as datacenter, internet exchange or stock exchange connectivity in hours, not months.

euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one, a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com).

For further information please visit www.euNetworks.com.

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