For immediate release

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DREAMTIME.NET CHOOSES EUNETWORKS FOR VOIP SERVICES ROLLOUT

INTEGRATED HIGH AVAILABILITY SOLUTION HOST | NEX FOR SERVICES PROVIDER

Frankfurt/Germany, 22 January 2008 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communications infrastructure and services, announced that it has concluded an agreement with US/Europe/Asia VOIP Services Provider Dreamtime.net Inc. Under the terms of the agreement, euNetworks will provision host | nex, an integrated solution comprising co-location in Frankfurt/Germany and Tier 1 IP Transit for fastest, most reliable Internet access.

Dreamtime.net, one of the world's most dynamic software development companies, specialises in the development of VOIP services and sales channel technology. Dreamtime.net required the highest performance from a highly robust platform over which they would deliver a range of services to their burgeoning customer base. euNetworks enabled Dreamtime.net with highly secure and reliable co-location in their high power density datacenter in Frankfurt. Additionally, euNetworks provided Dreamtime.net with Tier 1 IP transit, enabling Dreamtime.net with the fastest, most reliable and secure Internet access, warranting the entire solution under a single Service Level Agreement (SLA).

Stephen Karrington, President and CTO of Dreamtime.net Inc, said: "We need the highest levels of reliability and availability for delivering services to our clients. euNetworks enabled us with an integrated solution of high availability co-location and IP Transit, ensuring scalability thus matching our current and future needs."

Noel Meaney, Chief Executive Officer, euNetworks, said: "euNetworks' unique proposition of mission critical communications enables our clients with highly reliable

and scalable solutions that meet their exacting requirements. The integrated solution of co-location and IP Transit delivered to Dreamtime.net offers highest levels of availability – all under a single SLA."

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About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities, euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks - an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt and publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one, a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com). For more information, please visit www.euNetworks.com.

About Dreamtime.net Inc.

Dreamtime is the global choice for VOIP services software development and sales channel technology. Our specialty is VOIP development and MLM software compensation plans - forced matrix, binary, unilevel, Australian 2up, we have done them all. To support our clients success, we are also experts in viral and email marketing services (www.EmailBlaster.us) and leads generation.

For more information visit www.diamondcard.us or dreamtime.net.