



eunetworks

EUNETWORKS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199905625E)

**PROPOSED ACQUISITION BY EUN (UK) LIMITED AND EUN HOLDINGS, LLP OF
ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF
EUNETWORKS GROUP LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

**DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENTS
AND CONFIRMATION OF ELECTION PERIOD**

1. Introduction

The board of directors (the “**Board**”) of euNetworks Group Limited (the “**Company**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched on 23 August 2016 to the holders of issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than EUN Holdings, LLP (the “**Partnership**”), in relation to the proposed acquisition by EUN (UK) Limited (the “**Offeror**”) and the Partnership of all the Shares (excluding treasury shares) other than those already held by the Partnership, by way of a scheme of arrangement (the “**Scheme**”) under Section 210 of the Companies Act, Chapter 50 of Singapore;
- (ii) the announcement dated 16 September 2016 released by the Company in relation to, *inter alia*, the update on the hearing of the application to the Court to sanction the Scheme, the availability of copies of the Court Documents, and notice of the Books Closure Period (the “**16 September Announcement**”); and
- (iii) the announcement dated 23 September 2016 released by the Company in relation to, *inter alia*, the Court’s sanction of the Scheme and confirmation of the Books Closure Period (together with the 16 September Announcement, the “**Announcements**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document and the Announcements.

2. Despatch of Election Forms and Accompanying Documents

The Board wishes to announce that the Election Forms and the Accompanying Documents have been despatched to Entitled Scheme Shareholders today.

Entitled Scheme Shareholders may also obtain copies of the Election Forms and the Accompanying Documents from the Share Registrar's office situated at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 at normal business hours during the Election Period.

Electronic copies of the Election Forms and the Accompanying Documents will be made available at the "Investor Relations" section on the Company's website, <http://www.eunetworks.com>.

3. Election Period

The Board wishes to announce that the Election Period will commence from 9.00 a.m. (Singapore time) on 5 October 2016 (Wednesday) and end at 5.00 p.m. (Singapore time) on 18 October 2016 (Tuesday).

Entitled Scheme Shareholders may exercise the Partnership Interest Election during the Election Period by completing and delivering the relevant Election Forms and the Accompanying Documents in accordance with the instructions set out in the Scheme Document, the Offeror Letter to Shareholders and the Election Forms. Further provisions relating to the procedures for election are set out in paragraph 12.2.1 of the Explanatory Statement in the Scheme Document.

4. Key Events and Indicative Dates

Entitled Scheme Shareholders are reminded to note the following events and expected dates:

Commencement date of the Election Period : 5 October 2016 at 9.00 a.m.

Last date for submission of the Election Forms and the Accompanying Documents : 18 October 2016 at 5.00 p.m.

Expected Record Date : 18 October 2016⁽¹⁾

Expected Effective Date : 19 October 2016⁽²⁾

Expected date for the payment of the Cash Consideration and the issuance of the Equity Consideration : By 28 October 2016, being seven Singapore Business Days from the Effective Date⁽¹⁾

Save for the commencement date of the Election Period and the last date for submission of the Election Forms and the Accompanying Documents, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

Notes:

- (1) Assuming that the Effective Date is on 19 October 2016.
- (2) The Scheme will only be effective and binding upon the lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in the Scheme Document.

5. Directors' Responsibility Statement

The directors of the Company (the “**Directors**”) (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that all the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Brady Rafuse
Chief Executive Officer
30 September 2016