For immediate release

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DE-CIX CHOOSES EUNETWORKS TO UPGRADE ITS BACKBONE

HIGH SCALABILITY SOLUTION SUPPORTING THE LARGEST INTERNET EXCHANGE FOR THE CEE REGION

Frankfurt, 05 February 2008– euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical infrastructure and services, today announced it has completed an agreement with DE-CIX (German Internet Exchange). Under the terms of the agreement, euNetworks will deploy priva | nex, a dedicated private fiber solution in Frankfurt, delivering the redundancy and security required to support one of the leading Internet exchanges in Europe.

DE-CIX, the leading Internet Exchange for peering in Central and Eastern Europe, boasts in excess of 200 customers. These customers include some of the world's largest ISPs, Carriers and content providers from more than 25 nations. At the Internet exchange, the networks of Internet Service Providers, telecommunications carriers, content providers, hosting providers and the like, meet to exchange IP traffic with one another. DE-CIX required the highest levels of redundancy and reliability in their solution to support traffic in excess of 200 Gigabits per second on average and to ensure 24 x 7 availability of service.

euNetworks leveraging off their all-fiber optic network was uniquely positioned to warranty the levels of redundancy demanded while at the same time guaranteeing the highest levels of security required. euNetworks deployed private fiber networks not only delivering the fastest, lowest latency network available to support DE-CIX's traffic, but also providing almost infinite scalability for future business growth. Arnold Nipper, DE-CIX's CEO said: "DE-CIX required a highly available and highly secure solution for interconnecting its distributed switching platform that provides high-end peering solutions to some of the world's largest content providers and Internet organisations. euNetworks was one of the few providers capable of delivering a solution to meet our high availability requirements."

Noel Meaney, CEO, euNetworks said: "We are delighted to provide one of Europe's leading Internet exchanges with a tailored private fiber solution. priva | nex enables DE-CIX with our metropolitan network infrastructure within Frankfurt, delivering the redundancy and security that DE-CIX demands."

priva | nex Solutions

priva | nex is euNetworks' unique solution enabling customers with their own private fiber network with virtually limitless capacity for a fixed cost. euNetworks provides clients with the ability to rollout high-capacity broadband services and bandwidthintensive applications efficiently and securely with built-in network redundancy. euNetworks' metropolitan fiber infrastructure contains an average of six ducts per city with 432 strands of fiber in each duct. The network is designed redundantly in a dense, mesh configuration to provide 100 percent fail-over, mission-critical reliability.

About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber network and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan-European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one – a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions, connecting Eastern, Central, Western Europe and North America (www.euroone.com). For further information please visit www.euNetworks.com.

About DE-CIX

DE-CIX is the carrier neutral and independent Internet Exchange in Frankfurt/Germany. Founded in 1995, DE-CIX established an environment for the bilateral settlement-free exchange of Internet traffic (peering). DE-CIX is focussed on acting as the gateway between Central and Eastern Europe and the rest of the world. The company was is serving 200+ carriers and ISPs from 25+ nations including leading international players (such as AT&T, Sprint, Google) and many players from Eastern Europe (Ex. TEO, UKTRELEKOM, Elion). This makes DE-CIX the market leader for Central and Eastern Europe.

For more information please visit DE-CIX online @ www.de-cix.net