For immediate release

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CONCORD INVESTMENTBANK SELECTS EUNETWORKS FOR ETHERNET SOLUTIONS

MISSION CRITICAL SERVICES FOR ONE OF THE LEADING BROKERS IN EQUITY TRADING

Frankfurt, Germany - 24 June 2008 - euNetworks (SGX: H23.SI), Europe's foremost provider of mission-critical, extreme performance and capacity data services to large corporates, carriers and services providers, today announced that it has concluded an agreement with German Concord Investmentbank AG (Concord). Under the terms of the agreement, euNetworks will deploy ether | nex, an Ethernet based networking solution, to connect Concord's various corporate sites across Frankfurt (Germany).

Concord, an independent investment bank for small and middle capitalization companies, focuses on securities brokerage and corporate finance services. Concord required a highly reliable and, at the same time, scalable solution to connect their offic and back up locations in Frankfurt. euNetworks enabled Concord with ether | nex, a high availability 1 Gigabit Ethernet solution for the real-time sharing of applications and speedy transfer of data. ether | nex is deployed over euNetworks' all-fiber optic network providing Concord with a highly secure and scalable platform to ensure mission critical trading conditions for their expanding customer base.

Peter Pohlmann, Head of IT department, Concord Investmentbank AG, commented: "one of the leading brokers in equity trading in DAX, MDAX, SDAX and TecDaX companies, we demand the utmost levels of service from our suppliers. euNetworks enabled us with a secure and scalable platform to support our next generation communication requirements, designed and deployed bespoke to our most exacting needs. "

"Concord Investmentbank AG operates in a highly regulated sector and therefore demands top levels of security and reliability," said Noel Meaney, CEO of euNetworks. "euNetworks, leveraging off our extensive network infrastructure, was uniquely positions to cost efficiently deliver the required solution."

ether | nex services

ether | nex is euNetworks' Ethernet solution, primarily designed for companies that need to link multiple offices, locations or exchanges for the real-time sharing of applications, speedy transfer of data or the storage and replication of mission critical information. ether | nex is deployed on dedicated fiber for unrivalled security and scalability, connecting 15 of Europe's largest cities across five countries. Organisations can connect numerous offices in different cities and even countries with minimum complexity, minimum cost and a range of speeds and capacities.

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About euNetworks

euNetworks is Europe's foremost provider of mission-critical, extreme performance and capacity data services. We serve large Corporates, Carriers and Service Providers door2door. All our services are delivered over our wholly owned billion pan-European a fiber optic network. Our infrastructure uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks' product set ranges from On-Demand Networking and Solutions to Bespoke Networking. We have pre-provisioned over a terabit of capacity throughout our network, meaning we can deliver solutions such as datacenter, internet exchange or stock exchange connectivity in hours, not months. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is & member of euro-one, a unique collaboration to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and Nort America (www.euro-one.com). For further information please visit www.euNetworks.com

About Concord Investmentbank AG

Concord is an independent Investmentbank for small & mid cap companies with core competencies in securities brokerage and corporate finance services.

In equity trading Concord is one of the leading brokers in DAX, MDAX, SDAX and TecDaX companies. As an outsourcing partner and "local broker" for domestic and foreign banks, Concord offers all services of a modern securities trading house.

The fixed income division focuses on the European non-government bonds market. A highly qualified and international team negotiates transactions in corporate bonds, financial bonds, floating rate notes and credit default swaps among nearly all the European investment houses and banks that are active in this field. Furthermore Concord determines the prices for securities on the Frankfurt stock exchange.

Small- & mid-cap-companies Concord offers comprehensive services in all aspects of the capital markets. Since the end of 1998, Concord has carried out more than 80 transactions, thereof 34 IPOs.

At present we establish the Asset Management segment.

For more information, please visit http://www.concord-ag.de/.