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CAVEO SELECTS EUNETWORKS FOR INTERNET SERVICES ROLLOUT

INTEGRATED HIGH AVAILABILITY SOLUTION ON PRIVATE FIBER NETWORK

Amsterdam, 31 July 2007 – euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical communications infrastructure and services, announced that it has concluded an agreement with Caveo Internet BV, one of the Netherlands' fastest growing Internet Services providers. Under the terms of the agreement, euNetworks will provision host | nex, an integrated solution comprising best in class co-location and a private fiber network ring, delivering Caveo the fastest, most scalable and redundant platform for the rollout of services to thousands of residential and business customers in Amsterdam.

Caveo, one of the Netherlands' most dynamic Internet Services providers, required the highest performance from a highly robust network platform over which they would deliver Internet services to their burgeoning customer base. euNetworks enabled Caveo with highly secure co-location in their high power density datacenter and connected from the facility to Caveo's second co-location site via a redundant private fiber network. This solution delivered Caveo with the most secure and available platform over which to rollout their bandwidth intensive solutions to their customers in and around Amsterdam.

Bardo Cornelissen, CEO of Caveo Internet BV, said: "We demand the highest levels of performance and availability for delivering services to our clients. euNetworks was uniquely positioned to deliver the integrated solution of high availability co-location and a private fiber network ensuring scalability thus matching our current and future requirements."

Noel Meaney, Chief Executive Officer, euNetworks, said; "Having evaluated Caveo's exacting demands for a mission critical solution, euNetworks delivered the required levels of security and reliability, leveraging off our immense network capacity and high power density datacenter in Amsterdam."

About euNetworks

euNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. euNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt and publicly listed on the Singapore stock exchange (SGX: H23.SI). euNetworks is a member of euro-one, a unique collaboration of fiber optic network providers to deliver infrastructure and next generation networking solutions connecting Eastern, Central, Western Europe and North America (www.euro-one.com). For more information, please visit www.euNetworks.com.

About Caveo Internet BV

Caveo Internet BV is operating as an ISP on the Dutch market for almost 10 years. Delivering high quality bandwidth and co-location services to end-users and ASPs with a unique personal type of approach in support makes Caveo Internet BV a highly suitable partner for IT professionals. The wide range of internet products that Caveo covers allows them to meet the actual needs of their customers with extreme flexibility. With point of presence in both Amsterdam and Capelle aan den IJssel (near Rotterdam), Caveo is able to supply customers with server-housing facilities and bandwidth in close range to the two largest business districts in the Netherlands. For further information please visit www.caveo.nl.