

FOR IMMEDIATE RELEASE

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EUNETWORKS ANNOUNCES THE APPOINTMENT OF VICE PRESIDENT OF NETWORK OPERATIONS

Dublin, Ireland –12th June—euNetworks, (SGX: H23.SI), owner and operator of one of Europe's highest capacity fiber networks and provider of mission critical infrastructure and services, today announced the appointment of Charles Cernicky as Vice President of Network Operations. Charles, a veteran of the telecommunications industry, previously held a number of senior executive positions at Broadwing Communications, MCI/Verizon and Abovenet, amongst others.

With more than twenty years senior operations management experience, Cernicky will be responsible for the management of all activities associated to the highly valuable pan European all fiber network. This includes the management of day-to-day customer implementations, and the management and monitoring of Europe's densest metropolitan networks in the eight cities of Germany, four cities of the Netherlands, Paris, London and Dublin. Cernicky will also assume responsibility for the recently launched Next Generation Network – a single source solution connecting Europe Door2Door.

Noel Meaney, Chief Executive Officer, said, "We are delighted that Charles has assumed the role of VP, Network Operations. EuNetworks commits to delivering mission critical communications and as such must warrant the availability of our network 24 x 7. Cernicky has a proven track record in the implementation and management of telecommunications networks on a global scale and a proven track record in the implementation of customer implementations- both attribute critical to our success as customer numbers continue to grow".

Prior to his appointment at euNetworks, Chuck amassed vast international experience in the design, construction, and operation of country and citywide fiber and copper networks. As Vice-President of European Operations for MFN/Abovenet, Chuck was responsible for the engineering and construction of the high capacity fiber networks in sixteen cities throughout eight European countries.

Chuck has also performed at director level at Broadwing Communications where he had full responsibility for all US domestic-international vendor management. At GTE he had responsibility for engineering and operations teams in the Northern California area, and for MCI, total responsibility for engineering, construction, restoration and upgrades of network facilities in the northeast (including NY, and Boston Metros for MCI).

About euNetworks

EuNetworks owns and operates one of Europe's highest capacity fiber networks and provides mission critical communication infrastructure and services to large

corporates, carriers, and service providers. Constructed at a cost in excess of €1.3 billion, euNetworks all-fiber optic network uniquely combines 'long-haul' inter-city network linking Europe's largest economies, with high density 'last-mile' metropolitan fiber networks in 15 of Europe's leading cities. EuNetworks was recently awarded the prestigious title of "Best New Entrant" by leading telecommunications publication, Capacity Magazine. The award was granted to euNetworks following their acquisition of a pan European fiber network thus extending their unique proposition of delivering private fiber networks – an offering the judges felt is of immense value to large Corporates and carriers alike. euNetworks, a member of the Global Voice Group, is headquartered in Frankfurt, publicly listed on the Singapore stock exchange (SGX: H23.SI). For further information please visit www.euNetworks.com.