



eunetworks

EUNETWORKS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199905625E)

**PROPOSED ACQUISITION BY EUN (UK) LIMITED AND EUN HOLDINGS, LLP OF
ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF
EUNETWORKS GROUP LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

RESULTS OF COURT MEETING

1. Introduction

The board of directors of euNetworks Group Limited (the “**Company**”) (the “**Directors**”) refers to the scheme document (the “**Scheme Document**”) despatched on 23 August 2016 to the holders of issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than EUN Holdings, LLP (the “**Partnership**”) (the “**Scheme Shareholders**”), in relation to the proposed acquisition by EUN (UK) Limited and the Partnership of all the Shares (excluding treasury shares) other than those already held by the Partnership, by way of a scheme of arrangement (the “**Scheme**”) under Section 210 of the Companies Act, Chapter 50 of Singapore.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. Results of Court Meeting

The Directors are pleased to announce that at the Court Meeting convened pursuant to an order of the Court and held today, the Scheme Shareholders have, by a majority in number of Scheme Shareholders present and voting, either in person or by proxy, at the Court Meeting, such majority holding not less than 75 per cent. in value of the Shares voted at the Court Meeting, approved the Scheme.

Subject to the grant of the order of the Court sanctioning the Scheme under Section 210 of the Companies Act (the “**Court Order**”) and the satisfaction (or, where applicable, waiver) of all Scheme Conditions, the Scheme shall become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore.

3. Key Events and Indicative Dates

As set out in the Scheme Document, Scheme Shareholders should note the following events and their expected dates:

Expected date of Court hearing of the application to sanction the Scheme	:	27 September 2016
Expected Books Closure Date	:	28 September 2016 at 5.00 p.m.
Expected Books Closure Period	:	28 September 2016 at 5.00 p.m. to 21 October 2016 at 9.00 a.m.
Expected date of despatch of Election Forms and Accompanying Documents to Entitled Scheme Shareholders	:	3 October 2016
Expected commencement date of Election Period	:	6 October 2016 at 9.00 a.m.
Expected last date of submission of Election Forms and Accompanying Documents	:	19 October 2016 at 5.00 p.m.
Expected Record Date	:	19 October 2016 ⁽¹⁾
Expected Effective Date	:	20 October 2016
Expected date for the payment of the Cash Consideration and the issuance of the Equity Consideration	:	By 31 October 2016, being seven Singapore Business Days from the Effective Date ⁽¹⁾

The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

Note:

(1) Assuming that the Effective Date is on 20 October 2016.

4. Directors' Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that all the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Brady Rafuse
Chief Executive Officer
7 September 2016