



eu networks

**EUNETWORKS GROUP LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199905625E)

**PROPOSED ACQUISITION BY EUN (UK) LIMITED AND EUN HOLDINGS, LLP OF  
ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF  
EUNETWORKS GROUP LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT**

**DESPATCH OF SCHEME DOCUMENT**

**1. Introduction**

The board of directors of euNetworks Group Limited (the “**Company**”) (the “**Directors**”) refers to the joint announcement (the “**Joint Announcement**”) dated 29 July 2016 made by the respective boards of directors of the Company, EUN (UK) Limited (the “**Offeror**”) and EUN Holdings (UK) Limited, and the board of managers of EUN Holdings, LLP (the “**Partnership**”), in relation to the proposed acquisition by the Offeror and the Partnership of all the issued and paid-up ordinary shares in the capital of the Company (excluding treasury shares) other than those already held by the Partnership, by way of a scheme of arrangement (the “**Scheme**”) under Section 210 of the Companies Act, Chapter 50 of Singapore.

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Joint Announcement.

**2. Despatch of Scheme Document**

The Company has today despatched to Scheme Shareholders a scheme document (the “**Scheme Document**”) dated 23 August 2016 containing, *inter alia*, the following:

- (i) the terms and other details of the Scheme, including the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in relation to the Scheme; and
- (ii) the notice of a meeting of the Scheme Shareholders convened at the direction of the High Court of the Republic of Singapore to be held at Meeting Room 329, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 7 September 2016 at 9.30 a.m. for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme (the “**Notice of Court Meeting**”).

Scheme Shareholders (including Overseas Shareholders) may obtain copies of the Scheme Document and any related documents during normal business hours and up to the date of the Court Meeting from the registered office of the Company at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. Alternatively, an Overseas Shareholder may write in to the registered office at the same address to request for the Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three Singapore Business Days<sup>1</sup> prior to the date of the Court Meeting.

An electronic copy of the Scheme Document and the Notice of Court Meeting will be made available at the "Investor Relations" section on the Company's website, <http://www.eunetworks.com>.

### **3. Directors' Responsibility Statement**

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that all the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Brady Rafuse  
Chief Executive Officer  
23 August 2016

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<sup>1</sup> A day (excluding Saturdays, Sundays and gazetted public holidays) on which commercial banks are open for business in Singapore.