



eunetworks

EUNETWORKS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199905625E)

**PROPOSED ACQUISITION BY EUN (UK) LIMITED AND EUN HOLDINGS, LLP OF
ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF
EUNETWORKS GROUP LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

EFFECTIVE DATE OF THE SCHEME

1. Introduction

The board of directors (the “**Board**”) of euNetworks Group Limited (the “**Company**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched on 23 August 2016 to the holders of issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than EUN Holdings, LLP (the “**Partnership**”), in relation to the proposed acquisition by EUN (UK) Limited and the Partnership of all the Shares (excluding treasury shares) other than those already held by the Partnership, by way of a scheme of arrangement (the “**Scheme**”) under Section 210 of the Companies Act, Chapter 50 of Singapore;
- (ii) the announcement dated 23 September 2016 released by the Company in relation to, *inter alia*, the Court’s sanction of the Scheme and confirmation of the Books Closure Period (the “**23 September Announcement**”); and
- (iii) the announcement dated 30 September 2016 released by the Company in relation to, *inter alia*, the despatch of the Election Forms and the Accompanying Documents and confirmation of the Election Period (together with the 23 September Announcement, the “**Announcements**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document and the Announcements.

2. Effective Date of the Scheme

The Board wishes to announce that a copy of the Court Order has been lodged with the Accounting and Corporate Regulatory Authority of Singapore on 19 October 2016. The Scheme has therefore become effective and binding in accordance with its terms on 19 October 2016.

3. Expected Dates for Payment of Cash Consideration and Issuance of Equity Consideration

Entitled Scheme Shareholders should note that:

- (i) the Cash Consideration is expected to be paid on 26 October 2016 (Wednesday);
and
- (ii) the Equity Consideration is expected to be issued by 26 October 2016 (Wednesday).

The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates for the payment of the Cash Consideration and the issuance of the Equity Consideration.

4. Directors' Responsibility Statement

The directors of the Company (the “**Directors**”) (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that all the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Brady Rafuse
Chief Executive Officer
19 October 2016